

# UNIVERSITÀ DEGLI STUDI DI PALERMO

DIPARTIMENTO	Scienze Politiche e delle Relazioni Internazionali		
ANNO ACCADEMICO OFFERTA	2022/2023		
ANNO ACCADEMICO EROGAZIONE	2023/2024		
CORSO DILAUREA MAGISTRALE	INTERNATIONAL RELATIONS, POLITICS & TRADE (FULLY ONLINE)		
INSEGNAMENTO	INTERNATIONAL ECONOMICS AND ECONOMIC HISTORY		
CODICE INSEGNAMENTO	21591		
MODULI	Si		
NUMERO DI MODULI	2		
SETTORI SCIENTIFICO-DISCIPLINARI	SECS-P/06, SECS-P/04		
DOCENTE RESPONSABILE	ASSO PIER FRANCESCO	Professore Ordinario	Univ. di PALERMO
ALTRI DOCENTI	CERMELLI MASSIMO	Professore a contratto	Univ. di PALERMO
	ASSO PIER FRANCESCO	Professore Ordinario	Univ. di PALERMO
CFU	12		
PROPEDEUTICITA'			
MUTUAZIONI			
ANNO DI CORSO	2		
PERIODO DELLE LEZIONI	1° semestre		
MODALITA' DI FREQUENZA	Facoltativa		
TIPO DI VALUTAZIONE	Voto in trentesimi		
ORARIO DI RICEVIMENTO DEGLI			
STUDENTI	Mercoledì 12:00 13:00	Dipartimento di Scienze politiche, stanza del docente. E' possibile prenotare ricevimenti on line anche in altro giorno/ ora, scrivendo una mail al docente (francesco.asso@unipa.it)Dipartimento di Scienze politiche, Professor's Office. Students can book an on-line meeting in other days/hours. Please write to francesco.asso@unipa.it for an appointment.	
	CERMELLI MASSIMO		
	Martedì 16:30 17:30		

# PREREQUISITI

Basic knowledge of the principles of Economics, International economics and European Economic History

# RISULTATI DI APPRENDIMENTO ATTESI

Knowledge and understanding

Students must be able to understand the evolution of recent scenarios in international economic relations and international business. Particular attention will be devoted to: economic growth and convergence; inequalities; financial markets; central banks; global value chains and international competitiveness; eco-systems of innovative firms and social capital; the links between globalization and international business, through trade integration and foreign direct investments.

The course will focus both on macroeconomic and microeconomic issues and target recent developments linked to the great financial crisis and the Covid 19 pandemia. Specific attention will be devoted to the role of institutions in fostering economic growth and innovations; the history of central banking and the development of new instruments of monetary policy; the internationalizations of firms and family enterprises; the social responsibility of firms.

# Making judgements

Students learn to assess crucial features of international economics under different perspectives. They gain a systemic view of recent economic developments, adopting both an economic history and an international business approach. Students learn how the economic performance of territories (regions, cities, clusters of firms) is related to cultural, historical and institutional factors. Students are also actively involved in understanding international economic policy issues using conventional tools and case studies.

# Communication skills

Students interact and discuss relevant literature sources on specific topics (e.g., case-studies) in the web-forum section of the platform.

# Learning skills

Students are enabled to acquire skills through self-assessment tests at the end of each video-lecture, as well as through e-tivities such as: web-forums on specific topics, FAQs, and a simulation of the final exam formed by a multiple choice questionnaire.

# VALUTAZIONE DELL'APPRENDIMENTO

The final exam is carried out at the end of the course by using the following criterion:

- n. 1 test including 4 open questions and 4 multiple-choice questions (2+2 for each of part of the course).

The correct answer of the 4 open questions is equal to a maximum of 6 grades each. The correct answer of the 4 multiple choice questions is equal to a maximum of 1.5 grades each.

The exam is passed with a minimum of 18 grades.

Evaluation criteria (up to 30/30 cum laude):

- Excellent: 30-30 laude = very good knowledge of the topics, excellent communication skills, good analytical ability, the student is able to apply knowledge to solve proposed problems.
- Very good: 26-29 = Good knowledge of the subjects, very good communication skills, the student is able to apply knowledge to solve problems proposed.
- Good: 24 25 = basic knowledge of the main topics, good communication skills, with limited ability to independently apply knowledge to solve the proposed problems.
- More than sufficient: 21-23 = limited knowledge of the main topics, basic communication skills, poor ability to independently apply the knowledge acquired.
- Sufficient: 18-20 = minimum basic knowledge of the main topics, very little or no ability to independently apply the knowledge acquired
- Insufficient = the student does not have an acceptable knowledge of the contents of the topics covered in the course.

# ORGANIZZAZIONE DELLA DIDATTICA

INTERNATIONAL ECONOMICS AND ECONOMIC HISTORY a 12-ECs course divided in two different parts: Growth and Inequalities (Part I) and Global Firms and Policy Issues (Part II). As such it implies 60 hours of video-lecturing and 24 hours of interactive activities (or e-tivities), in addition to the corresponding self-study activity underlying the overall learning process of the students.

The course structure is organized as follows:

- n. 60 video-lectures: each video-lecture includes the associated slides and a written handout listing the core bibliographic sources, and a self-assessment test consisting of 5 multiple-choice questions.
- n. 2 web-forum oriented to discuss and debate a specific topic relevant in the International economics and business field (peer-learning organized in threads).
  n. 2 project work related to the participatory and interactive development of a

case-study by the students with the support of the instructors.

- n. 2 simulation of the final exam consisting of a multiple-choice questionnaire (tot. 15 questions).
In addition, Frequent Asked Questions (FAQs) are described and answered in a specific section of the platform with the purpose of supporting the learning experience of the students. These FAQs relates to general critical issues encountered and discussed by students in approaching the Business Strategy course.

# MODULO GLOBAL FIRMS AND POLICY ISSUES

Prof. MASSIMO CERMELLI

#### TESTI CONSIGLIATI

- International Business: The Challenges of Globalization (9th Edition) John J. Wild and Kenneth L. Wild GE
- Civil economy: definition and strategies for sustainable well-living (Becchetti, L., Cermelli, M. Civil economy: definition and strategies for sustainable well-living. Int Rev Econ 65, 329–357 (2018). https://doi.org/10.1007/s12232-018-0299-6)
- Methods, Measures And Policies For A Generative And Resilient Recovery (Becchetti, L., Cermelli M. 2021) http://www.sieds.it/listing/RePEc/journl/2021Volume 75 2.pdf#page=11

TIPO DI ATTIVITA'	В
AMBITO	50476-economico
NUMERO DI ORE RISERVATE ALLO STUDIO PERSONALE	108
NUMERO DI ORE RISERVATE ALLE ATTIVITA' DIDATTICHE ASSISTITE	42

#### **OBIETTIVI FORMATIVI DEL MODULO**

Knowledge and understanding

Students must be able to understand the evolution of recent scenarios in international economic relations and international business. Particular attention will be devoted to: economic growth and convergence; inequalities; financial markets; central banks; global value chains and international competitiveness; eco-systems of innovative firms and social capital; the links between globalization and international business, through trade integration and foreign direct investments.

The course will focus both on macroeconomic and microeconomic issues and target recent developments linked to the great financial crisis and the Covid 19 pandemia. Specific attention will be devoted to the role of institutions in fostering economic growth and innovations; the history of central banking and the development of new instruments of monetary policy; the internationalizations of firms and family enterprises; the social responsibility of firms.

# Making judgements

Students learn to assess crucial features of international economics under different perspectives. They gain a systemic view of recent economic developments, adopting both an economic history and an international business approach. Students learn how the economic performance of territories (regions, cities, clusters of firms) is related to cultural, historical and institutional factors. Students are also actively involved in understanding international economic policy issues using conventional tools and case studies.

# Communication skills

Students interact and discuss relevant literature sources on specific topics (e.g., case-studies) in the web-forum section of the platform.

# Learning skills

Students are enabled to acquire skills through self-assessment tests at the end of each video-lecture, as well as through etivities such as: web-forums on specific topics, FAQs, and a simulation of the final exam formed by a multiple choice questionnaire.

# **PROGRAMMA**

ORE	Lezioni	
5	Globalization and Ethics	
5	Economic Systems and International Trade	
5	Economic policy and International Trade	
5	Trade and Regional Economic Integration	
5	International financial markets and monetary systems	
5	Analysing international opportunities for companies and the role of corporate social responsibility in international trade	

# MODULO GROWTH AND INEQUALITIES

Prof. PIER FRANCESCO ASSO

# **TESTI CONSIGLIATI**

# INSTITUTIONS, INEQUALITIES AND GROWTH

- 1. A. Rodriguez-Pose, Institutions and the fortune of territories, 2020.
- 2.D. Acemoglu, The world our grandchildren will inherit: the rights revolution and beyond, 2012.
- 3.M. Franzini and M. Pianta, The making of inequality: capital, labor and the distribution of income, 2015.
- 4. P. F. Asso, New Perspectives on Old Inequalities: Italy's North-South Divide, 2018.

ECONOMIC THEORY OF GLOBALIZATION (2 weeks)

- 1. S. Schmuckler, Benefits and risks of financial globalization. Challenges for developing countries. 2004.
- 2. D. Rodrik, The disappointments of financial globalization, Bank of Thailand International Symposium (2008).

HISTORY OF CENTRAL BANKING

1. C. Goodhart, The Evolution of Central Banking

TIPO DI ATTIVITA'	В
AMBITO	50476-economico
NUMERO DI ORE RISERVATE ALLO STUDIO PERSONALE	108
NUMERO DI ORE RISERVATE ALLE ATTIVITA' DIDATTICHE ASSISTITE	42

# **OBIETTIVI FORMATIVI DEL MODULO**

The main objectives of this second part regard the study of basic principles, theories, events in the history of monetary and real integration with specific attention to the global economy. The course will also provide the acquisition of specific knowledge about the causes and effects of the contemporary economic growth, development and crisis in a long term and comparative perspective.

Specific attention will be devoted to the new institutional economics and to the analysis of inequalities in a global and regional perspective. Part of the course is devoted to the history of central banking.

# **PROGRAMMA**

ORE	Lezioni	
5	Growth, Development and Institutions	
8	Inequalities. Trends and Drivers in historical persective	
9	Regional inequalities. Aggregate analysis and survey studies	
4	Financial globalization and development. A cost benefit approach	
4	History of central banking and monetary policy. From monetarism to quantitative easing	