



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Politiche e delle Relazioni Internazionali		
ACADEMIC YEAR	2023/2024		
MASTER'S DEGREE (MSC)	INTERNATIONAL RELATIONS		
SUBJECT	GLOBALIZATION AND EUROPEAN ECONOMIC HISTORY		
TYPE OF EDUCATIONAL ACTIVITY	B		
AMBIT	50476-economico		
CODE	20648		
SCIENTIFIC SECTOR(S)	SECS-P/04		
HEAD PROFESSOR(S)	ASSO PIER FRANCESCO	Professore Ordinario	Univ. di PALERMO
OTHER PROFESSOR(S)			
CREDITS	12		
INDIVIDUAL STUDY (Hrs)	240		
COURSE ACTIVITY (Hrs)	60		
PROPAEDEUTICAL SUBJECTS			
MUTUALIZATION			
YEAR	1		
TERM (SEMESTER)	2° semester		
ATTENDANCE	Not mandatory		
EVALUATION	Out of 30		
TEACHER OFFICE HOURS	ASSO PIER FRANCESCO Wednesday 12:00 - 13:00 Dipartimento di Scienze politiche, stanza del docente. E' possibile prenotare ricevimenti on line anche in altro giorno/ ora, scrivendo una mail al docente (francesco.asso@unipa.it) Dipartimento di Scienze politiche, Professor's Office. Students can book an on-line meeting in other days/hours. Please write to francesco.asso@unipa.it for an appointment.		

DOCENTE: Prof. PIER FRANCESCO ASSO

PREREQUISITES	<p>Some good basic knowledge of the fundamental economic concepts (both macro and micro) is strongly required. Students are not required to use mathematical methods though it is strongly required the capacity to understand, interpret and build up simple descriptive graphical relations on economic macro aggregates and fundamental variables. Capacity to follow lectures in English is obviously strongly recommended as well as the capacity to interact with the teacher in English.</p> <p>PLEASE NOTE. Students who have NO BACKGROUND in economics are kindly advised to contact the teacher at the very beginning of the course (or even before).</p>
LEARNING OUTCOMES	<p>Knowledge and understanding capacity We aim at providing students with specialized knowledge about some of the main processes of: international integration; economic globalization and their effects upon growth and the general welfare; the main economic doctrines and debates over globalization, the financial crisis, inequalities; territorial inequalities; the quality of institutions; development, investment and migration. The Euro zone crisis and reforms. The history of central banks.</p> <p>Capacity to apply knowledge and general comprehension Students are expected to acquire capacities to apply theories, instruments and concepts to the analysis of current economic processes and phenomena, also with a historical and policy perspective.</p> <p>Capacity of autonomous valuations Students must acquire the capacity to define, read and understand different types of economic data, and interpret them in an autonomous way, comparing different theoretical approaches, methods, and instruments of investigation.</p> <p>Communicative skills Students are expected to be able to communicate to both professional and non professional audiences the different approaches and categories studied in this course.</p>
ASSESSMENT METHODS	<p>Written test. Each test is structured as follows: 2 blocs with 2-3 open questions each plus 2 graphs that need to be commented and interpreted. Each bloc will be graded from 0 to 10, according to capacity to understand, answer correctly and accurately to the questions. Comments to the 2 graphs will be graded from 0 to 10, according to capacity to explain and correlate what is shown in the graph with the general contents of the paper from which the graph is extracted. The test must be taken in English. Time duration: 2 hours.</p> <p>An intermediate test will be organized in the month of April. Students are warmly advised to take the intermediate test. The intermediate test will regard the first half of the program and be structured in 1 bloc of (2 or 3) open questions + 1 graph. Grades will account for 50% of the final exam' grades.</p> <p>Students' class presentation will be the object of specific evaluation (0 to 3 points of bonus). For those who are unable to attend the course and are not involved in class presentations, the take-home paper will be the object of specific evaluation (0 to 3 points bonus).</p> <p>Previous tests can be found in the teacher's blog: www.francescoasso.wordpress.it. Moreover a set of "complete questions" is available in the teacher's blog and in the "teams" room. Students are advised to sign in, put questions and post their answers to previous tests in order to receive suggestions and corrections etc.</p> <p>EVALUATION METHODS EXCELLENT (30-30 cum laude) Excellent knowledge of the topics, excellent use of language and specialized lexicon, excellent critic capability, and skill to apply acquired knowledge and critic approach to carry on context analysis; VERY GOOD (26-29) Good knowledge of the topics, good use of language and specialized lexicon, and good capabilities to apply acquired knowledge in real contexts; GOOD (24-25) Good knowledge of the main topics, fairly good use of language and specialized lexicon, limited skills to apply the knowledge in the real contexts. SATISFACTORY (21-23) Poor knowledge of the main topics, satisfactory use of language and specialized lexicon, poor capabilities to manage acquired knowledge; SUFFICIENT (18-20) Basic knowledge of the main topics, limited use of language and specialized lexicon, limited or none capabilities to apply the acquired knowledge; INSUFFICIENT The Student hasn't got an acceptable knowledge of the topics covered in the teaching.</p>
EDUCATIONAL OBJECTIVES	<p>The main objectives of this course regard the study of basic principles, theories, events in the history of monetary and real integration with specific attention to the global economy. The course will also provide the acquisition of specific knowledge about the causes and effects of the contemporary economic growth, development and crisis in a long term and comparative perspective.</p> <p>Specific attention will be devoted to the new institutional economics and to the</p>

	analysis of inequalities in a global perspective. Part of the course is devoted to European issues in historical and contemporary perspective. Moreover the costs and benefits of financial globalization and financial crisis will be the object of specific lectures.
TEACHING METHODS	<p>Lectures will be offered by the teacher (6 hours per week per 8-9 weeks approximately).</p> <p>Students' presentations will be organized at the end of the course and are part of the general evaluation. Presentations will deal with specific topics related to "globalization and European economic history" to be discussed with the teacher and to be defined before Easter. Some methodological and general guidelines for presentations are provided by the teacher and uploaded in his website.</p> <p>Students who do not attend the course (and therefore, who are not involved in class presentations) are required to prepare a take home paper that will be the object of the general evaluation together with the written test. The paper must be submitted at least 10 days before the date of the exam. Students are required to contact the teacher in order to be assigned a specific topic for the take home paper. Some methodological and general guidelines for take home papers are provided by the teacher and uploaded in his website.</p> <p>Students are warmly advised to sign in the teacher's blog (francescoasso.wordpress.com), in order to raise questions, interact with the teacher and other students and post answers to previous tests and therefore receive suggestions, corrections etc.</p>
SUGGESTED BIBLIOGRAPHY	<p>INSTITUTIONS, INEQUALITIES, TRADE AND GROWTH (3 weeks)</p> <ol style="list-style-type: none"> 1. A. Rodriguez-Pose, Institutions and the fortune of territories, 2020. 2. D. Acemoglu, The world our grandchildren will inherit: the rights revolution and beyond, 2012. 3. M. Franzini and M. Pianta, The making of inequality: capital, labor and the distribution of income, 2015. 4. A. Pina and P. Sicari, Enhancing regional convergence in the European Union, OECD, WP n. 1696, Dec. 2021. 5. P. F. Asso, New Perspectives on Old Inequalities: Italy's North-South Divide, 2018. <p>ECONOMIC THEORY OF GLOBALIZATION (3 weeks)</p> <ol style="list-style-type: none"> 1. S. Schmuckler, Benefits and risks of financial globalization. Challenges for developing countries, 2004. 2. D. Rodrik, The disappointments of financial globalization, Bank of Thailand International Symposium (2008). 3. D. Irwin, The trade reform wave of 1985-1995, NBER, WP n. 29973, April 2022. 4. A. Erce, E. Mallucci, M. Picarelli, A Journey in the history of sovereign defaults on domestic-law public debt, FED International Discussion Papers, n. 1338, March 2022. <p>EUROPE (3 weeks)</p> <ol style="list-style-type: none"> 1. Anand, Gupta and Dash, Euro Zone Crisis. Its dimensions and implications, 2012 2. Euro project, 20 years on. Monetary dialogue January 2019, European Parliament, Policy Department for Economic, Scientific, and Quality of Life Policies. 3. C. Goodhart, The Evolution of Central Banking 4. J. Pisani Ferry, Euro Area Reform. An anatomy of the debate

SYLLABUS

Hrs	Frontal teaching
4	Introduction: main issues; methodology; general structure
20	International economics: a neo institutionalist perspective; quality of institutions; inequalities; market structure.
20	Real and financial globalization. A cost-benefit approach and implications for developing countries.
20	Euro zone crisis. Euro zone reforms. History of central banks. (NOT FOR STUDENTS WITH 6 or 9 CREDITS)
Hrs	Practice
6	Students' presentations (and "Take Home Papers") (NOT FOR STUDENTS WITH 6 OR 9 CREDITS)
4	Q&A in preparation for the final test