



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Economiche, Aziendali e Statistiche		
ACADEMIC YEAR	2022/2023		
BACHELOR'S DEGREE (BSC)	ECONOMICS AND FINANCE		
INTEGRATED COURSE	APPLIED ECONOMICS - INTEGRATED COURSE		
CODE	16505		
MODULES	Yes		
NUMBER OF MODULES	2		
SCIENTIFIC SECTOR(S)	SECS-P/06		
HEAD PROFESSOR(S)	CUSIMANO ALESSANDRO	Ricercatore a tempo determinato	Univ. di PALERMO
OTHER PROFESSOR(S)	CUSIMANO ALESSANDRO	Ricercatore a tempo determinato	Univ. di PALERMO
	FANTECHI FEDERICO	Ricercatore a tempo determinato	Univ. di PALERMO
CREDITS	10		
PROPAEDEUTICAL SUBJECTS			
MUTUALIZATION			
YEAR	3		
TERM (SEMESTER)	Annual		
ATTENDANCE	Not mandatory		
EVALUATION	Out of 30		
TEACHER OFFICE HOURS	<p>CUSIMANO ALESSANDRO Monday 11:00 14:00 Dipartimento SEAS - V Piano - Stanza n.3</p> <p>FANTECHI FEDERICO Tuesday 10:00 12:00 presso stanza del docente Stanza 13 Quinto Piano DSEAS - Edificio 13) o incontro telematico via Microsoft Teams (in entrambi i casi da concordare con il docente tramite e-mail).</p>		

DOCENTE: Prof. ALESSANDRO CUSIMANO

PREREQUISITES	microeconomics and macroeconomics
LEARNING OUTCOMES	<p>Knowledge and understanding</p> <p>Knowledge of the basic tools used in microeconomics, with particular focus on quantitative aspects necessary for the analysis and solution of economic problems. In particular:</p> <ul style="list-style-type: none">• Theory of consumer behavior, in conditions of certainty and uncertainty.• Theory of business behavior.• Equilibrium analysis in a single market characterized by perfect competition.• Equilibrium analysis in several perfectly competitive markets: equilibrium general.• Characteristics of non-perfectly competitive markets: monopoly and oligopoly• Theory of well-being <p>Ability to apply knowledge and understanding</p> <ul style="list-style-type: none">• Business cycle theory• Growth theory• economic cycle stabilization policies• long-term growth policies <p>Applying knowledge and understanding</p> <p>Know how to read properly an economic problem and to choose the appropriate analytical and quantitative tools.</p> <p>Making judgments</p> <p>Ability to use the analytical tools of economics to formulate interpretative hypotheses, obtain strategic information, make decisions under uncertainty.</p> <p>Communication skills</p> <p>Ability to explain choices and communicate the results of analysis with appropriate language and at the right level of detail. Ability to interact with experts and stakeholders and to modulate the language according to the interlocutors. Ability to work individually and in groups.</p> <p>Learning ability</p> <p>Ability to understand an introductory microeconomics textbook and independently perform practical exercises. Ability to read and understand the terms of the current economic debate. Ability to integrate the knowledge so as to adapt it to different working environments and to the evolution of the discipline</p>
ASSESSMENT METHODS	<p>Written exam to test knowledge and understanding of the course's topics and the student interpretive competence. To pass the exam, students must be able to apply autonomously the techniques learned in the course.</p> <p>27-30: High ability in the autonomous application of the techniques learned in the course.</p> <p>24-26: Good ability in the autonomous application of the techniques learned in the course.</p> <p>20-23: Adequate ability in the autonomous application of the techniques learned in the course.</p> <p>18-19: Sufficient ability in the autonomous application of the techniques learned in the course.</p> <p>In case of plagiarism, the exam will be considered void.</p>
TEACHING METHODS	frontal teaching and exercises

**MODULE
APPLIED MICROECONOMICS**

Prof. ALESSANDRO CUSIMANO

SUGGESTED BIBLIOGRAPHY

- Mas-Colell, A., Whinston, M. D., & Green, J. R. (1995). Microeconomic theory (Vol. 1). New York: Oxford University press. ISBN 10: 0195073401

- Varian, H. R. (1992). Microeconomic analysis. ISBN 0393090361

AMBIT	10705-Attività formative affini o integrative
INDIVIDUAL STUDY (Hrs)	64
COURSE ACTIVITY (Hrs)	36

EDUCATIONAL OBJECTIVES OF THE MODULE

The course's main objective is to present and apply in simplified examples the basic tools used in microeconomics, with particular focus on the quantitative aspects necessary for the analysis and solution of economic problems. Moving from the idea that economics is a behavioral science that analyzes human decisions under uncertainty, the course articulates the basic tools useful to identify the best solutions to problems of choice and to interpret economic phenomena. In addition, the course also aims to outline the basic concepts of microeconomics to equip students with the necessary interpretative categories for individual behavior and economic phenomena

SYLLABUS

Hrs	Frontal teaching
6	Consumer and producer behaviour under a perfect competition regime
10	Imperfect competition: monopolistic competition, monopolistic regime and monopsony
8	Game theory introduction
10	game theory applications

**MODULE
APPLIED MACROECONOMICS**

Prof. FEDERICO FANTECHI

SUGGESTED BIBLIOGRAPHY

Blanchard, O., J., Amighini A.e Giavazzi F. (2020). Macroeconomia, una prospettiva europea, Il Mulino: Bologna- nuova edizione ISBN-13 : 978-8815287823.

Findlay D. W.(2017, o edizione più recente) Esercizi di macroeconomia, il Mulino: Bologna ISBN: 9788815272003. Materiale integrativo sarà fornito dal docente durante lo svolgimento del corso.

AMBIT	50183-Economico
INDIVIDUAL STUDY (Hrs)	90
COURSE ACTIVITY (Hrs)	60

EDUCATIONAL OBJECTIVES OF THE MODULE

The course's main objective is to present and apply in simplified examples the basic tools used in macroeconomics, with particular focus on the quantitative aspects necessary for the analysis and solution of economic problems. Moving from the idea that economics is a behavioral science that analyzes human decisions under uncertainty, the course articulates the basic tools useful to identify the best solutions to problems of choice and to interpret economic phenomena. In addition, the course also aims to outline the basic concepts of microeconomics to equip students with the necessary interpretative categories for individual behavior and economic phenomena.

SYLLABUS

Hrs	Frontal teaching
12	business cycles
14	long run growth theories
6	business cycles stabilization policies
8	financial cycles
10	exercises regarding policies aiming at stabilize economic and financial cycles; exercises about long-term growth policy