



# UNIVERSITÀ DEGLI STUDI DI PALERMO

<b>DEPARTMENT</b>	Scienze Economiche, Aziendali e Statistiche		
<b>ACADEMIC YEAR</b>	2022/2023		
<b>MASTER'S DEGREE (MSC)</b>	BUSINESS ECONOMIC SCIENCES		
<b>INTEGRATED COURSE</b>	FINANCIAL ACCOUNTING, PLANNING AND CONTROL - INTEGRATED COURSE		
<b>CODE</b>	21936		
<b>MODULES</b>	Yes		
<b>NUMBER OF MODULES</b>	2		
<b>SCIENTIFIC SECTOR(S)</b>	SECS-P/07		
<b>HEAD PROFESSOR(S)</b>	QUARCHIONI SONIA	Ricercatore a tempo determinato	Univ. di PALERMO
<b>OTHER PROFESSOR(S)</b>	VALENZA GIUSEPPE	Ricercatore a tempo determinato	Univ. di PALERMO
	QUARCHIONI SONIA	Ricercatore a tempo determinato	Univ. di PALERMO
<b>CREDITS</b>	10		
<b>PROPAEDEUTICAL SUBJECTS</b>			
<b>MUTUALIZATION</b>			
<b>YEAR</b>	1		
<b>TERM (SEMESTER)</b>	2° semester		
<b>ATTENDANCE</b>	Not mandatory		
<b>EVALUATION</b>	Out of 30		
<b>TEACHER OFFICE HOURS</b>	<p><b>QUARCHIONI SONIA</b> Monday 14:00 16:00 Ed. 13, quarto piano, stanza 4.9. Si richiede di inviare un'email al docente per prenotare il ricevimento in presenza o per concordare un eventuale ricevimento online via MSteam.</p> <p><b>VALENZA GIUSEPPE</b> Friday 15:00 17:00 Edificio 13, Quarto piano, Stanza 18, previa prenotazione da parte degli studenti. Il ricevimento si può svolgere altresì in modalità telematica tramite piattaforma Microsoft Teams, previa prenotazione e su richiesta degli studenti interessati.</p>		

**DOCENTE:** Prof.ssa SONIA QUARCHIONI

<b>PREREQUISITES</b>	Basic knowledge of financial accounting and management accounting
<b>LEARNING OUTCOMES</b>	<p>Knowledge and Understanding</p> <ol style="list-style-type: none"><li>1. Theoretical bases to investigate the role of strategic planning, performance measurement, and control systems in designing and implementing strategies, as well as in sustaining organizational processes.</li><li>2. Knowledge of a broad view of performance measurement and control systems, and emerging issues of relevance to management accounting including governance, risk management, and sustainability;</li><li>3. Basic concepts of international Financial Accounting;</li><li>4. Main concepts of IFRS (conceptual framework included);</li></ol> <p>Applying knowledge and understanding</p> <ol style="list-style-type: none"><li>1. Analysis and use of planning and control systems and, specifically, the preparation of profit plans and the design of performance measurement systems;</li><li>2. By means of case studies, acquisition of technical skills relevant to careers both in business management and consulting.</li><li>3. Reading and understanding of Financial Reports, issued according to IFRS;</li><li>3. Reading and understanding every national and international accounting standard and applying them to concrete transactions and events;</li><li>5. Understand the syntactical correlation among the various items and elements of Financial Reports and translate abstract rules of IFRS (or national GAAP) into accounting entries and recording.</li></ol> <p>Judgment skills</p> <ol style="list-style-type: none"><li>1. Students' capacity to identify and interpret the most significant issues that managers have to deal with in the business environment;</li><li>2. Choosing the best options allowed for recognition, classification, and measurement of financial reports items;</li><li>3. Giving sound interpretations to information supplied by financial reports and other corporate reports.</li></ol> <p>Communication skills</p> <ol style="list-style-type: none"><li>1. Ability to demonstrate their ability to present their views and develop their dialectical skills;</li><li>2. Ability to expose, in written and oral form, any kind of topic or accounting and managerial issue among those covered in the course.</li></ol> <p>Learning ability</p> <ol style="list-style-type: none"><li>1. Ability to analyse in-depth academic and professional literature in the English language, as well as to translate theoretical knowledge into practice through the observation of different organizational contexts;</li><li>2. Ability to exploit critical thinking to analyse problems, identify relevant information, and prepare reports and/or presentations.</li></ol>
<b>ASSESSMENT METHODS</b>	<p>The exam is an oral exam. The candidate will have to answer at least two/three questions on all parts of the program. The final assessment aims to evaluate whether the student has knowledge and understanding of the topics, as well as the capacity to apply the acquired knowledge to solve concrete cases. The evaluation for each module will be expressed out of thirty and, then, weighted for the final grade. The exam is considered sufficient when the student proves that s/he has acquired basic knowledge of the course (at least 18/30). 19-21: more than sufficient; 22-24: fair; 25-27: good; 28-29: very good; 30 and 30 cum laude: excellent.</p>
<b>TEACHING METHODS</b>	Lectures, exercises, case studies, guest speakers' talks, group assignments

**MODULE  
FINANCIAL ACCOUNTING**

*Prof. GIUSEPPE VALENZA*

**SUGGESTED BIBLIOGRAPHY**

Teaching material provided.

<b>AMBIT</b>	50583-Aziendale
<b>INDIVIDUAL STUDY (Hrs)</b>	76
<b>COURSE ACTIVITY (Hrs)</b>	24

**EDUCATIONAL OBJECTIVES OF THE MODULE**

The course aims to provide the bases for Financial Accounting. The module initially deals with reporting techniques according to "double-entry bookkeeping." According to the IAS / IFRS, the main financial statements are addressed: Statement of Financial Position, Income Statement, Statement of Changes in Equity, Statement of Cash Flows, and Notes, including case studies and exercises.

**SYLLABUS**

<b>Hrs</b>	<b>Frontal teaching</b>
6	Theoretical Premise, History of Financial Accounting, Preface to IFRS, Conceptual Framework.
6	Basic IFRSs: IAS 1, IAS 7
6	Case study analysis.
<b>Hrs</b>	<b>Practice</b>
6	Exercises on Financial Statements and Double-entry bookkeeping.

**MODULE  
STRATEGIC PLANNING AND CONTROL**

*Prof.ssa SONIA QUARCHIONI*

**SUGGESTED BIBLIOGRAPHY**

Suggested book: Robert Simons, Performance Measurement and Control Systems for Implementing Strategy, Pearson New International Edition, 2014; Additional materials: academic and professional articles - teaching notes - case studies provided during the course.

<b>AMBIT</b>	50583-Aziendale
<b>INDIVIDUAL STUDY (Hrs)</b>	111
<b>COURSE ACTIVITY (Hrs)</b>	39

**EDUCATIONAL OBJECTIVES OF THE MODULE**

The aim of the module is to provide students with concepts of design and implementation of performance planning, measurement and control systems, as well as to investigate emerging issues of theoretical and practical significance in the management accounting field.

**SYLLABUS**

<b>Hrs</b>	<b>Frontal teaching</b>
2	Financial vs Managerial Accounting: an introduction
2	Management Control Systems and Performance Management Systems
4	Performance management systems: strategy, organizational structure and information flows
4	Levers of control
6	Building a profit plan
8	Performance measurement systems, results evaluation, incentive systems
4	New emerging issues in strategic management accounting and control
<b>Hrs</b>	<b>Practice</b>
9	Case study discussions and exercises in class