



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Politiche e delle Relazioni Internazionali		
ACADEMIC YEAR	2022/2023		
MASTER'S DEGREE (MSC)	COMPLEX ADMINISTRATIONS AND ORGANIZATIONS SCIENCE		
SUBJECT	COMPLIANCE ECONOMICS		
TYPE OF EDUCATIONAL ACTIVITY	B		
AMBIT	50523-economico-organizzativo		
CODE	19560		
SCIENTIFIC SECTOR(S)	SECS-P/01		
HEAD PROFESSOR(S)	COGNATA ANTONIO	Professore Associato	Univ. di PALERMO
OTHER PROFESSOR(S)			
CREDITS	6		
INDIVIDUAL STUDY (Hrs)	108		
COURSE ACTIVITY (Hrs)	42		
PROPAEDEUTICAL SUBJECTS			
MUTUALIZATION			
YEAR	1		
TERM (SEMESTER)	1° semester		
ATTENDANCE	Not mandatory		
EVALUATION	Out of 30		
TEACHER OFFICE HOURS	COGNATA ANTONIO Monday 13:30 14:00 In aula alla fine della lezione senza bisogno di prenotazione Tuesday 13:30 14:00 In aula alla fine della lezione senza bisogno di prenotazione		

DOCENTE: Prof. ANTONIO COGNATA

PREREQUISITES	Basic knowledge of Microeconomics.
LEARNING OUTCOMES	<p>Knowledge and understanding Knowledge of advanced analytical tools to understand the many facets of public policy of markets regulation. Students will acquire both theoretical as well as applied knowledge.</p> <p>Applying knowledge and understanding The course will enable students to deepen the economic knowledge, both micro and macro, to analyze and understand the working mechanisms of markets, of the State and that of regulatory institutions in a competent and professional way.</p> <p>Communication Ability to communicate and express their opinions of the many facets of the economics of compliance.</p> <p>Learning skills Students are enabled to acquire skills – also through individual assignments (together with feedback from teachers) – that are required for self-studies of the literature on the subject.</p>
ASSESSMENT METHODS	<p>The written final exam aims to evaluate whether the student has reached an adequate knowledge and a sufficient comprehension of the course topics and if he has acquired the ability to explain clearly the economic issues, developing an independent judgment.</p> <p>The written examination will have three or four questions, both opened and semi-structured, that will make it possible to evaluate 1) level of understanding; 2) ability to link the contents of the course; 3) communicating skills.</p> <p>The written examination will last for 1 1/2 hr and final mark will be given out of 30.</p> <p>In particular, the evaluation will conform to the following model: - Excellent (30-30 with honors): excellent knowledge of the economic model and phenomena introduced in the course. Receptive and expressive language skills, excellent analytical capacity. Students should be able to apply knowledge and solve given problems. - Very Good (26-29): good knowledge of concepts, good language skills, ability to solve controversial issues. - Good (24-25): Basic knowledge, discreet language, ability to independently apply the knowledge to the solution of the proposed problems. - Satisfactory (21-23): the student has not fully mastered the concepts, but has a minimum level of understanding; satisfactory language; limited ability to apply the knowledge. - Sufficient (18-20): minimum basic knowledge and language skills; poor ability to independently apply the knowledge. - Inadequate - the student does not have a basic minimum knowledge of the course contents.</p>
EDUCATIONAL OBJECTIVES	The main goal of the course is that of introducing theories and models on the economics of regulation. Emphasis will be given of social (collective) cost-benefit analysis of regulatory activity and on its effectiveness. In this way, the analysis of the goals and tools of public policies through the lens of different theories will allow students to interpret the socio-political as well as the economic environment.
TEACHING METHODS	Lectures. Interaction between teacher and students, who will be encouraged to take part in the debate through questions, comments and clarifications. Workshops with practitioners (public manager, judges or public prosecutors) and other teachers.
SUGGESTED BIBLIOGRAPHY	Il materiale didattico sarà interamente fornito dal docente e reso accessibile attraverso il download dalle pagine web del corso di laurea e del docente stesso.

SYLLABUS

Hrs	Frontal teaching
4	What is the Market: pros and cons
4	What is Regulation and how it works
4	Different Theories of Regulation
4	Economic Regulation: Market Forms
4	Social Regulation and Public Policy Evaluation
4	Externalities: Possible Solutions
3	Coase Theorem
3	The Costs of Regulation
4	Effectiveness and Performance of Regulation
4	Command and Control vs Incentives

SYLLABUS

Hrs	Frontal teaching
4	Principles in Regulatory Design