



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Giurisprudenza
ACADEMIC YEAR	2022/2023
BACHELOR'S DEGREE (BSC)	BUSINESS LEGAL CONSULTANT
SUBJECT	POLITICAL ECONOMICS
TYPE OF EDUCATIONAL ACTIVITY	B
AMBIT	50031-economico e pubblicistico
CODE	02796
SCIENTIFIC SECTOR(S)	SECS-P/01
HEAD PROFESSOR(S)	MAGGIO GIUSEPPE Professore Associato Univ. di PALERMO
OTHER PROFESSOR(S)	
CREDITS	6
INDIVIDUAL STUDY (Hrs)	102
COURSE ACTIVITY (Hrs)	48
PROPAEDEUTICAL SUBJECTS	
MUTUALIZATION	
YEAR	1
TERM (SEMESTER)	1° semester
ATTENDANCE	Not mandatory
EVALUATION	Out of 30
TEACHER OFFICE HOURS	MAGGIO GIUSEPPE Monday 9:00 11:00

DOCENTE: Prof. GIUSEPPE MAGGIO

PREREQUISITES	Knowledge of elementary mathematical concepts, such as: Cartesian graph, equation of the line. However, learning materials will be provided at the beginning of the course.
LEARNING OUTCOMES	<p>1) Knowledge and understanding: At the end of the course, students will acquire the knowledge of the key concepts and reference models of micro and macroeconomic theory and will be able to understand the arguments and economic demonstrations proposed in any university level textbook. introductory and intermediate.</p> <p>2) Ability to apply knowledge and understanding. At the end of the course, students will be able to develop a professional approach to economic legal work and will possess adequate skills both to devise and support arguments and to solve problems in the field of legal-economic study.</p> <p>3) Autonomy of judgment. At the end of the course, students will have acquired the ability to collect and interpret data and legal-economic results useful for the purpose of formulating autonomous and co-extensive judgments on socio-political issues related to the legal-economic professional activity.</p> <p>4) Communication skills: At the end of the course, students will be able to communicate information, ideas, problems and solutions in a clear and incisive way to both an audience of specialists and non-specialists in the legal-economic field.</p> <p>5) Learning skills. At the end of the course, students will have acquired sufficient learning skills to undertake further studies in the juridical-economic field in full autonomy.</p>
ASSESSMENT METHODS	Written exam and supplementary oral exam. The written test lasts two hours and consists of questions (quiz and open type). The evaluation of the written test is carried out out of thirty. The test is aimed at ascertaining the understanding of the topics covered by the program. Questions may include the presentation of graphics. Exposure rigor and language properties will contribute to the final evaluation. The student has the opportunity to take a short oral test, after having read the result of the written test. The evaluation criteria are the same as for the written test. In the event of a largely insufficient mark in the written test, the Commission reserves the right to advise against the oral test.
EDUCATIONAL OBJECTIVES	The aim of the course is to provide the student with the instruments to understand the main analysis tools developed by contemporary micro and macroeconomic theory in order to explain the 'physiological' operating modes of a market economy as well as the main pathologies, the so-called cases of market failure. In addition, the course will supply some practical applications of these tools and their relevance for practitioners of legal disciplines.
TEACHING METHODS	Frontal teaching
SUGGESTED BIBLIOGRAPHY	M. Lieberman e R. Hall (2015), "Economia: principi ed applicazioni", Apogeo Note: 1) Le Appendici, se non espressamente indicato, non rientrano nel programma.

SYLLABUS

Hrs	Frontal teaching
9	Preliminary notions 1) What is the economy (including Appendix: "Charts and other useful tools") 2) Scarcity, choice and economic systems 3) Supply and demand (excluding paragraphs on elasticity, pp. 97-118)
27	Microeconomics 4) Consumer choices (excluding the paragraph: "Consumer decisions: the utility approach marginal"; including Appendix: "The indifference curves approach") 5) Production and costs 6) The decision-making process of companies: the maximization of profit 7) The perfect competition 8) Monopoly and imperfect competition 9) The labor market and wages 10) Economic efficiency and the role of the state
12	Macroeconomics 11) Introduction to macroeconomics 12) Production, income and employment 13) The monetary system, prices and inflation 14) Economic growth and raising the standard of living 15) Economic fluctuations 16) The banking system, the central bank and monetary policy 17) Aggregate demand and aggregate supply