



# UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Economiche, Aziendali e Statistiche		
ACADEMIC YEAR	2021/2022		
BACHELOR'S DEGREE (BSC)	ECONOMICS AND FINANCE		
SUBJECT	ECONOMICS AND MANAGEMENT OF FINANCIAL INTERMEDIARIES		
TYPE OF EDUCATIONAL ACTIVITY	B		
AMBIT	50180-Aziendale		
CODE	16117		
SCIENTIFIC SECTOR(S)	SECS-P/11		
HEAD PROFESSOR(S)	SCANNELLA ENZO	Professore Ordinario	Univ. di PALERMO
OTHER PROFESSOR(S)			
CREDITS	10		
INDIVIDUAL STUDY (Hrs)	170		
COURSE ACTIVITY (Hrs)	80		
PROPAEDEUTICAL SUBJECTS	02704 - BUSINESS ECONOMICS		
MUTUALIZATION	ECONOMICS AND MANAGEMENT OF FINANCIAL INTERMEDIARIES - Corso: ECONOMIA E AMMINISTRAZIONE AZIENDALE ECONOMICS AND MANAGEMENT OF FINANCIAL INTERMEDIARIES - Corso: ECONOMICS AND BUSINESS ADMINISTRATION		
YEAR	3		
TERM (SEMESTER)	1° semester		
ATTENDANCE	Not mandatory		
EVALUATION	Out of 30		
TEACHER OFFICE HOURS	SCANNELLA ENZO Tuesday 09:00 12:00 Dipartimento SEAS, Edificio n.13, 4° piano. stanza n. 4.13.		

DOCENTE: Prof. ENZO SCANNELLA

<b>PREREQUISITES</b>	The academic requirement that must be satisfied before enrollment in this course are: business administration, economics, financial mathematics.
<b>LEARNING OUTCOMES</b>	<p>Knowledge of</p> <p>Students acquire fundamental knowledge of economics of financial systems, economics of financial institutions and financial markets, financial instruments and investment decisions, financial regulation, payment systems, monetary policy.</p> <p>Ability to apply knowledge</p> <p>Students will be able to apply knowledge to understand the relationship between financial system and economic development, and to develop an analytical framework for discussing structure and function of a financial system.</p> <p>Comprehension of</p> <p>Students will be able to understand and interpret learned information and to put ideas and concepts to work in solving problems of financial intermediation, investment decisions, bank management.</p> <p>Ability to communicate</p> <p>Students will be able to discuss the principles of economics of financial intermediation and the significance of these for banking, security, and insurance industry.</p> <p>Ability to learn</p> <p>Students will be able to analyze and interpret the role and functioning of financial institutions, financial markets, financial instruments, and financial regulation; to examine the principles of financial intermediation, and the theory and practice of management of financial institutions; to appraise the performances of a financial system.</p>
<b>ASSESSMENT METHODS</b>	<p>Written exam. The exam is divided into three parts:</p> <ul style="list-style-type: none"><li>-first part (multiple choice): it aims to mainly evaluate the qualitative knowledge of the students. There are 15 closed questions and four possible answers.</li><li>-second part (problems and exercises): it aims to mainly evaluate the quantitative knowledge of the students. There are three problems and exercises to be solved.</li><li>-third part (essay): it aims to evaluate the learning outcomes of the course. There are two short essays.</li></ul> <p>Description of the assessment methods:</p> <ul style="list-style-type: none"><li>-excellent (30 e 30 e lode): excellent level of knowledge, use vocabulary appropriate, good analytical skills. The student is able to apply knowledge to solve problems.</li><li>-very good (26-29): very good level of knowledge, good use of appropriate vocabulary. The student is able to apply knowledge to solve problems.</li><li>-good (23-25): basic level of knowledge, acceptable use of appropriate vocabulary. The student demonstrates limited ability to apply knowledge to solve problems.</li><li>-satisfactory (20-22): not adequate level of knowledge of the main topics of the course; satisfactory use of appropriate vocabulary. The student demonstrates inadequate ability to apply knowledge to solve problems.</li><li>-sufficient (18-19): minimum level of knowledge of the main topics of the course, sufficient use of appropriate vocabulary. The student demonstrates scarce or non-existent ability to apply knowledge to solve problems.</li><li>-insufficient: the student has an insufficient and not acceptable level of knowledge of the topics of the course.</li></ul>
<b>EDUCATIONAL OBJECTIVES</b>	<p>The Course covers the fundamental topics of management and economics of financial institutions with particular reference to the components of a financial system: instruments, markets, institutions, supervision and monetary policy authorities.</p> <p>This Course covers the following topics: introduction to economics of financial system; structure and functioning of banking, security and insurance industry; economics of financial services and instruments; economics of financial markets; balance sheet of financial institutions; performance analysis of financial institutions; regulation and supervision of financial system; central banking and monetary policy; risks of financial intermediation.</p>
<b>TEACHING METHODS</b>	Lectures, Working Groups, Case Studies, Workshops, Seminars.
<b>SUGGESTED BIBLIOGRAPHY</b>	<p>F. TUTINO, La banca. Economia, finanza, gestione, Il Mulino, Bologna, 2015.</p> <p>L. NADOTTI, C. PORZIO, D. PREVIATI, Economia degli intermediari finanziari, McGraw-Hill, 3° Edizione, Milano, 2017 (esclusi i capitoli 3 e 6).</p> <p>Materiale didattico ad uso degli studenti fornito durante il corso di lezioni.</p>

## SYLLABUS

Hrs	Frontal teaching
2	Introduction to economics of financial systems.
4	Theory of financial intermediation.
4	L'attività bancaria.

## SYLLABUS

Hrs	Frontal teaching
5	Bank deposit instruments.
5	Bank lending instruments.
4	Security intermediaries and industry.
2	Insurance intermediaries and industry.
2	Organizational forms of financial intermediation
4	Principles of financial institutions management.
4	Balance sheet of financial institutions and performance analysis.
6	Bank performance analysis.
8	Economics of financial instruments.
2	Structure and organizational forms of financial markets.
2	Economics of money markets.
4	Economics of bond markets.
4	Economics of stock markets.
2	Economics of financial derivatives markets.
2	Economics of currency markets.
4	Financial regulation.
2	Authorities and instruments for the supervision of financial institutions.
2	Central banking and monetary policy.
2	Economics of payment systems.
2	Risks of financial intermediation and principles of risk management in banking.
2	Banking crisis and financial instability.