



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Culture e società
ACADEMIC YEAR	2021/2022
BACHELOR'S DEGREE (BSC)	GLOBAL STUDIES. HISTORY, POLICIES, CULTURE
SUBJECT	POLITICAL ECONOMICS
TYPE OF EDUCATIONAL ACTIVITY	A
AMBIT	50257-Antropologia, diritto, economia e sociologia
CODE	02796
SCIENTIFIC SECTOR(S)	SECS-P/01
HEAD PROFESSOR(S)	MAGGIO GIUSEPPE Professore Associato Univ. di PALERMO
OTHER PROFESSOR(S)	
CREDITS	6
INDIVIDUAL STUDY (Hrs)	120
COURSE ACTIVITY (Hrs)	30
PROPAEDEUTICAL SUBJECTS	
MUTUALIZATION	
YEAR	2
TERM (SEMESTER)	1° semester
ATTENDANCE	Not mandatory
EVALUATION	Out of 30
TEACHER OFFICE HOURS	MAGGIO GIUSEPPE Monday 9:00 11:00

DOCENTE: Prof. GIUSEPPE MAGGIO

PREREQUISITES	Basic knowledge of mathematical tools as cartesian axis, line equation. However, these tools will be refreshed at the beginning of the course.
LEARNING OUTCOMES	<p>1) Knowledge and understanding At the end of the course the students will acquire knowledge of the key concepts and of basic models of micro- and macroeconomic theory, and will be able to understand the arguments proposed in any university textbook at the introductory and intermediate level.</p> <p>2) Applying knowledge and understanding At the end of the course students will be able to develop a professional approach to the cultural work and will possess adequate competences both to conceive and support topics and to solve problems in the socio-economic fields of study.</p> <p>3) Making judgments At the end of the course students will have acquired the capacity to gather and interpret data and results in order to express autonomous judgments on socioeconomic issues related to the cultural operator profession.</p> <p>4) Communication At the end of the course students will be able to communicate in a clear and convincing manner information, ideas, issues and solutions to both specialists and non-specialists.</p> <p>5) Learning skills At the end of the course students will have acquired learning skills that will enable them to pursue in full autonomy further studies in the socio-economic field.</p>
ASSESSMENT METHODS	<p>Written exam and facultative oral exam.</p> <p>The evaluation of the written exam is in 30/30. The written exam takes 2 hours and consists of a number of questions. Those questions are partly open and partly multiple choices. Each answer is evaluated by a score on a 0-55 scale. The written exam aims at ascertain the understanding of the topics included in the syllabus. The student may be requested to include graphics in the answers. Rigor and clarity in the exposition will contribute to the evaluation.</p> <p>The student, after the evaluation of the written exam, has the possibility to take an oral exam. The criteria for the evaluation are the same as for the written exam. The Commission, in case of a largely insufficient written exam, has the faculty of advising the student not to take the oral exam.</p>
EDUCATIONAL OBJECTIVES	<p>The course in Economics aims at providing the students the capacity to master the main analytical tools developed in the contemporary micro- and macroeconomic theory, aiming at explaining the functioning of a market economy as well as its main problems, the so-called market failures.</p> <p>Furthermore, some practical applications will be presented which aim to acquire a critical understanding of the relationships between contemporary and the past economic processes.</p>
TEACHING METHODS	<p>- 30 hours of frontal lessons - 4 hours of seminar activities.</p>
SUGGESTED BIBLIOGRAPHY	<p>- Principi di Economia Politica: Teoria ed evidenza empirica. Acemoglu D., Laibson, D. e List, J.A., Pearson 2016 - Altro materiale didattico fornito dal docente</p> <p>Students may use the International version: Economics, Acemoglu, D., Laibson, D. e J.A List, Ed. Pearson 2015</p>

SYLLABUS

Hrs	Frontal teaching
2	Principles and practice - Optimization: the best choice
2	Demand, supply and equilibrium
2	Consumers and incentives
3	Firms and incentives - Perfect competition and the invisible hand
2	Monopoly
2	Production factors markets
2	Public goods and externalities
2	The State in the Economy: taxes and regulation

SYLLABUS

Hrs	Frontal teaching
2	The wealth of nations: macroeconomic data
3	Inequality and productivity
3	Economic Growth
3	Why does exist an unequal development? 'Proximate' and 'ultimate' causes of economic growth.
2	Employment and unemployment
Hrs	Others
2	Causation and correlation: the natural experiment as a method for analyzing socio-economic dynamics.
2	The effects of Organized Crime on Economic Development: evidence from Sicily.