



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Economiche, Aziendali e Statistiche
ACADEMIC YEAR	2021/2022
BACHELOR'S DEGREE (BSC)	ECONOMICS AND BUSINESS ADMINISTRATION
SUBJECT	CORPORATE BUDGETS
TYPE OF EDUCATIONAL ACTIVITY	B
AMBIT	50069-Aziendale
CODE	15919
SCIENTIFIC SECTOR(S)	SECS-P/07
HEAD PROFESSOR(S)	TORCIVIA SEBASTIANO Professore Ordinario Univ. di PALERMO
OTHER PROFESSOR(S)	
CREDITS	8
INDIVIDUAL STUDY (Hrs)	132
COURSE ACTIVITY (Hrs)	68
PROPAEDEUTICAL SUBJECTS	06190 - GENERAL AND APPLIED ACCOUNTING
MUTUALIZATION	
YEAR	2
TERM (SEMESTER)	2° semester
ATTENDANCE	Not mandatory
EVALUATION	Out of 30
TEACHER OFFICE HOURS	TORCIVIA SEBASTIANO Monday 12:00 14:00 dipartimento SEAS, 4^ Piano,

DOCENTE: Prof. SEBASTIANO TORCIVIA

PREREQUISITES	The student must know the accounting system of administrative facts of the accountancy and business economics, in the public institutes.
LEARNING OUTCOMES	<p>Knowledge and understanding skills.</p> <p>Basic knowledge to investigate balance sheets of companies and of public companies, of cooperative society, in ordinary life, and of business groups, specially in order to the consolidated balance sheet.</p> <p>A survey on principles, schemes and evaluation logic, to reach comprehension capability of main questions.</p> <p>To understand the reconciliation between the three dimensions of analysis of balance sheet: business economic, civil and fiscal.</p> <p>Autonomy of judgement.</p> <p>To know and increase capability to formulate judgements in order the patrimonial, financial and earnings asset of private companies and of sustainability of the public companies.</p> <p>Communicative abilities.</p> <p>To explain and to present with and appropriate language to stakeholders the data from the documents of the informative system.</p> <p>Learning ability</p> <p>To have the ability to read the scientific production, specially that concerning the accountability principles.</p> <p>These competencies will be useful for the frequency to study courses like masters of third and second level, in-depth courses and specific seminars of the sector.</p>
ASSESSMENT METHODS	<p>oral exam.. The valuation criteria are: The student must answer at least three questions on all parts of the program, in order to recommended texts. The final verification will evaluate if the student has knowledge and understanding of the topic, interpretative competence and autonomy judgment of balance sheet.</p> <p>The threshold of sufficiency will be achieved when the student shows skill of topics in generally and he has minimum application competencies (capital and income and integrative note) to understand the balance sheet. He must possess exhibiting and arguing skills to convey his knowledge to the examiner.</p> <p>Below this threshold the exam will be inadequate. The more the student with its capabilities arguments and exhibitions go into detail in the discipline subject to verification, the more his evaluation will be positive.</p> <p>The valuation will be in thirty.</p>
EDUCATIONAL OBJECTIVES	<p>Training objectives of the Module 1</p> <p>To know the balance sheets features of the companies, of the cooperatives and consolidated balance sheet and to interpret them in ordinary life of companies.</p> <p>Training objectives of the Module 2</p> <p>To know the logic of operation of the informative system of balance sheet of the public company and to be able to read the final documents of it.</p> <p>To be able to read and to comment the final representations of public local company (local authorities, regions, sanitary institutions, universities)</p> <p>Training objectives of Module 3</p> <p>To be able to see the features of some specific typologies of voluntary public and private balance sheet</p>
TEACHING METHODS	front lessons and classroom exercises
SUGGESTED BIBLIOGRAPHY	<p>Savioli G., Il bilancio di esercizio secondo i principi contabili nazionali, Giuffrè, 2017</p> <p>Lionzo A., Il sistema dei valori di bilancio nella prospettiva dei principi contabili internazionali, Milano, Franco Angeli, 2005</p> <p>Potito L., principi contabili internazionali: dall'enfasi al disincanto in Marchi L., Potito L., (a cura), L'impatto dell'adozione degli IAS/IFRS sui bilanci delle imprese italiane quotate, Milano, Franco Angeli, 2012, pagg. 342-347 (materiale disponibile al Centro Stampa di Dipartimento)</p> <p>Venuti M., Modelli teorici e concreti di informativa contabile, Torino, Giappichelli, 2020</p> <p>Per la parte seconda e terza:</p> <p>Materiali documentali vari forniti dal docente</p> <p>Ed inoltre:</p> <p>Testo Unico sulle Imposte sui redditi (T.U.I.R.)</p> <p>Raccolte varie di bilanci di aziende e di società cooperative</p> <p>Materiali a cura del docente</p>

SYLLABUS

Hrs	Frontal teaching
8	Principles and criteria of analysis of balance sheet of private companies
6	Principles and evaluation national and international criteria (IAS and IFRS) and US GAAP
6	Consolidated balance sheet

SYLLABUS

Hrs	Frontal teaching
6	The accountability system of public companies, the authorization function. The entrance level and the expenditure, the fundamental quantities of public balance sheet: the administrative result, of the management, the cash amount.
6	The balance sheet of the local authorities, The PEG, the conciliation prospect.
4	The regional balance sheet, the sanitary companies balance sheet, ASL and hospital companies
2	The university balance sheet, the unic balance sheet, the consolidated balance sheet
2	The cooperative balance sheet, specific features
2	The social balance sheet and mission balance sheet. Some notes of literature.
4	The mandate balance sheet, the gender balance sheet, the sustainability balance sheet
2	Accountability Harmonization
Hrs	Practice
8	Analysis of evaluation principles of private companies
8	Analysis of detection techniques, from the programming to reporting with comments in order to final results and analysis of public balance sheets
4	Analysis of private and public balance sheets