



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Economiche, Aziendali e Statistiche
ACADEMIC YEAR	2019/2020
BACHELOR'S DEGREE (BSC)	ECONOMICS AND FINANCE
SUBJECT	ECONOMICS AND MANAGEMENT OF FINANCIAL INTERMEDIARIES
TYPE OF EDUCATIONAL ACTIVITY	D
AMBIT	10557-A scelta dello studente
CODE	16117
SCIENTIFIC SECTOR(S)	SECS-P/11
HEAD PROFESSOR(S)	SCANNELLA ENZO Professore Ordinario Univ. di PALERMO
OTHER PROFESSOR(S)	
CREDITS	6
INDIVIDUAL STUDY (Hrs)	102
COURSE ACTIVITY (Hrs)	48
PROPAEDEUTICAL SUBJECTS	02704 - BUSINESS ECONOMICS
MUTUALIZATION	
YEAR	2
TERM (SEMESTER)	1° semester
ATTENDANCE	Not mandatory
EVALUATION	Out of 30
TEACHER OFFICE HOURS	SCANNELLA ENZO Tuesday 09:00 12:00 Dipartimento SEAS, Edificio n.13, 4° piano. stanza n. 4.13.

PREREQUISITES	The academic requirement that must be satisfied before enrollment in this course are: business administration, economics, financial mathematics.
LEARNING OUTCOMES	<p>Knowledge of Students acquire fundamental knowledge of economics of financial systems, economics of financial institutions and financial markets, financial instruments and investment decisions, financial regulation, payment systems, monetary policy.</p> <p>Ability to apply knowledge Students will be able to apply knowledge to understand the relationship between financial system and economic development, and to develop an analytical framework for discussing structure and function of a financial system.</p> <p>Comprehension of Students will be able to understand and interpret learned information and to put ideas and concepts to work in solving problems of financial intermediation, investment decisions, bank management.</p> <p>Ability to communicate Students will be able to discuss the principles of economics of financial intermediation and the significance of these for banking, security, and insurance industry.</p> <p>Ability to learn Students will be able to analyze and interpret the role and functioning of financial institutions, financial markets, financial instruments, and financial regulation; to examine the principles of financial intermediation, and the theory and practice of management of financial institutions; to appraise the performances of a financial system.</p>
ASSESSMENT METHODS	<p>Written exam. The exam is divided into three parts: -first part (multiple choice): it aims to mainly evaluate the qualitative knowledge of the students. There are 15 closed questions and four possible answers. -second part (problems and exercises): it aims to mainly evaluate the quantitative knowledge of the students. There are three problems and exercises to be solved. -third part (essay): it aims to evaluate the learning outcomes of the course. There are two short essays.</p> <p>Description of the assessment methods: -excellent (30 e 30 e lode): excellent level of knowledge, use vocabulary appropriate, good analytical skills. The student is able to apply knowledge to solve problems. -very good (26 29): very good level of knowledge, good use of appropriate vocabulary. The student is able to apply knowledge to solve problems. -good (23-25): basic level of knowledge, acceptable use of appropriate vocabulary. The student demonstrates limited ability to apply knowledge to solve problems. -satisfactory (20 22): not adequate level of knowledge of the main topics of the course; satisfactory use of appropriate vocabulary. The student demonstrates inadequate ability to apply knowledge to solve problems. -sufficient (18 19): minimum level of knowledge of the main topics of the course, sufficient use of appropriate vocabulary. The student demonstrates scarce or non existent ability to apply knowledge to solve problems. -insufficient: the student has an insufficient and not acceptable level of knowledge of the topics of the course.</p>
EDUCATIONAL OBJECTIVES	<p>The Course covers the fundamental topics of management and economics of financial institutions with particular reference to the components of a financial system: instruments, markets, institutions, supervision and monetary policy authorities.</p> <p>This Course covers the following topics: introduction to economics of financial system; structure and functioning of banking, security and insurance industry; economics of financial services and instruments; economics of financial markets; balance sheet of financial institutions; performance analysis of financial institutions; regulation and supervision of financial system; central banking and monetary policy; risks of financial intermediation.</p>
TEACHING METHODS	Working Groups, Case Studies, Workshops, Seminars.
SUGGESTED BIBLIOGRAPHY	<p>F. TUTINO, La banca. Economia, finanza, gestione, Il Mulino, Bologna, 2015 (esclusi i capitoli n. 9, 10, 11, 12) e in aggiunta uno tra i seguenti: 1. MISHKIN F., EAKINS S., FORESTIERI G., Istituzioni e mercati finanziari, Pearson, Milano, 8° edizione, 2015 (capitoli n. 1, 2, 7, 8, 11, 12, 13, 14, 19, 20). 2. A. BANFI, L. NADOTTI, G. TAGLIAVINI, M. VALLETTA, Economia del mercato mobiliare, Iseidi, Novara, 2016 (capitoli n. 1, 2, 3, 4, 5, 6, 7, 8, 9, 11). 3. A. FERRARI, E. GUALANDRI, A. LANDI, P. VEZZANI, Il sistema finanziario: funzioni, mercati e intermediari, Giappichelli, Torino, V Ed., 2016 (capitoli n. 1, 2, 5, 6, 7).</p>

SYLLABUS

Hrs	Frontal teaching
2	Introduction to economics of financial systems.
4	Banking activity
4	Security intermediaries and industry.
2	Insurance intermediaries and industry.
6	Balance sheet of financial institutions and performance analysis
4	Economics of financial instruments.
2	Economics of money markets.
2	Economics of bond markets.
4	Economics of stock markets.
2	Economics of financial derivatives markets.
4	Financial regulation.
2	Authorities and instruments for the supervision of financial institutions.
2	Central banking and monetary policy.
6	Bank deposit and lending instruments.
2	Financial instruments and investment decisions.