



# UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Economiche, Aziendali e Statistiche
ACADEMIC YEAR	2019/2020
BACHELOR'S DEGREE (BSC)	ECONOMICS AND BUSINESS ADMINISTRATION
SUBJECT	INDUSTRIAL ECONOMICS
TYPE OF EDUCATIONAL ACTIVITY	C
AMBIT	10675-Attività formative affini o integrative
CODE	02785
SCIENTIFIC SECTOR(S)	SECS-P/06
HEAD PROFESSOR(S)	TESORIERE ANTONIO    Professore Associato    Univ. di PALERMO
OTHER PROFESSOR(S)	
CREDITS	6
INDIVIDUAL STUDY (Hrs)	102
COURSE ACTIVITY (Hrs)	48
PROPAEDEUTICAL SUBJECTS	02796 - POLITICAL ECONOMICS
MUTUALIZATION	
YEAR	2
TERM (SEMESTER)	2° semester
ATTENDANCE	Not mandatory
EVALUATION	Out of 30
TEACHER OFFICE HOURS	<b>TESORIERE ANTONIO</b> Tuesday    15:00    17:00 <a href="https://teams.microsoft.com/l/team/19%3ae61c893aa2e844c3bceddaee200bb0f0%40thread.tac%20conversations?groupId=89c318c6-7437-405c-88ef-2e08e1602869&amp;tenantId">https://teams.microsoft.com/l/team/19%3ae61c893aa2e844c3bceddaee200bb0f0%40thread.tac%20conversations?groupId=89c318c6-7437-405c-88ef-2e08e1602869&amp;tenantId</a>

**DOCENTE:** Prof. ANTONIO TESORIERE

<b>PREREQUISITES</b>	Knowledge and acquisition of the concepts, methods and models of Microeconomics
<b>LEARNING OUTCOMES</b>	Knowledge and understanding Understand theoretical models of market structure - competitive and non-competitive - the nature of partial equilibrium, their main factors, both structural and as firms strategic behavior outcomes. They also understand relations between partial equilibrium, sectoral and firm efficiency and economic welfare. Applying knowledge and understanding Students should be able to evaluate relations between market structure, strategic behavior of firms and performance. More specifically, they should be able to apply these relations on pricing, R&D investment, information and advertising. Making judgements Students should be able to pose and develop interpretative hypothesis on empirical issue linked to market structure and strategic behavior of firms. Also with regard to industrial policy implications Communication skills Being able to communicate and to appropriately express concepts, problems and solutions with regard to topics and models studied Learning skills Students should be able to acquire and process documents and empirical data related to industrial economic phenomenon in order to understand them also with regard to theoretical framework studied.
<b>ASSESSMENT METHODS</b>	EVALUATION METHODS . Oral examination. EXCELLENT: (30-30 cum laude) if the student will show excellent knowledge of the topics, excellent property of language, good analytical capacity, and the ability to apply the knowledge to solve the problems submitted; VERY GOOD (26-29) if the student shows good mastery of the subject, full property of language and the ability to apply the knowledge to solve the problems submitted; GOOD (24-25) if the student will show to have basic knowledge of the main topics, fairly good property of language, limited ability to independently apply the knowledge for the solution of the problems submitted; MORE THAN SUFFICIENT (20-23) if the student will show not to have full mastery of the main arguments but a good understanding of the same, satisfactory property of language, lack of ability to independently apply the knowledge acquired; SUFFICIENT (18-19) where the student will show minimum basic knowledge of the main teaching and technical language issues, minimum ability to apply the knowledge acquired; INSUFFICIENT if the student does not have an acceptable knowledge of the contents of the topics covered in the teaching.
<b>EDUCATIONAL OBJECTIVES</b>	The course provides an analytical and empirical advancement of knowledge acquired in the study of microeconomic issues. The Structure-Conduct-Performance paradigm offer the base for an in-depth learning about the role of organization, technology and institutions on market structure and efficiency, The student should acquire an interpretative framework to adress it useful in evaluation of industrial policies
<b>TEACHING METHODS</b>	Lectures and case studies in order to integrate theoretical and practical work
<b>SUGGESTED BIBLIOGRAPHY</b>	CARLTON Dennis W. – PERLOFF Jeffrey M. (2013), ORGANIZZAZIONE INDUSTRIALE, MacGraw-Hill, Milano ISTAT - RAPPORTO SULLA COMPETITIVITA' DEI SETTORI PRODUTTIVI (2019) - <a href="https://www.istat.it/storage/settori-produttivi/2019/Rapporto-Competitivita-2019.pdf">https://www.istat.it/storage/settori-produttivi/2019/Rapporto-Competitivita-2019.pdf</a>

## SYLLABUS

Hrs	Frontal teaching
48	Hrs. Frontal teaching 2 Industrial Organization : Issues, Methods and Models 4 Market and Firms. The boundaries. Transaction Costs. 4 Competition, Monopolies and Dominant Firms 2 Cooperative Strategic Behavior. Cartels 4 Oligopoly. The Kinked-demand Curve 4 Product Differentiation and Monopolistic Competition 2 Market Structure and Performance. Industrial Concentration Index 4 Price Discrimination 4 Nonlinear Prices – Complex Methods of Pricing 4 Non-cooperative Strategic Behavior 4 Vertical Integration and Vertical Restraints 2 Information 2 Patents and Technological Innovation 6 Market Efficiency : Antitrust, Regulation and Regulatory Policies