



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Economiche, Aziendali e Statistiche		
ACADEMIC YEAR	2019/2020		
MASTER'S DEGREE (MSC)	TOURISM SYSTEMS AND HOSPITALITY MANAGEMENT		
SUBJECT	FINANCIAL PLANNING AND CONTROL		
TYPE OF EDUCATIONAL ACTIVITY	C		
AMBIT	20965-Attività formative affini o integrative		
CODE	19004		
SCIENTIFIC SECTOR(S)	SECS-P/07		
HEAD PROFESSOR(S)	QUARCHIONI SONIA	Ricercatore a tempo determinato	Univ. di PALERMO
OTHER PROFESSOR(S)			
CREDITS	6		
INDIVIDUAL STUDY (Hrs)	114		
COURSE ACTIVITY (Hrs)	36		
PROPAEDEUTICAL SUBJECTS			
MUTUALIZATION			
YEAR	2		
TERM (SEMESTER)	2° semester		
ATTENDANCE	Not mandatory		
EVALUATION	Out of 30		
TEACHER OFFICE HOURS	QUARCHIONI SONIA Monday 14:00 16:00 Ed. 13, quarto piano, stanza 4.9. Si richiede di inviare un'email al docente per prenotare il ricevimento in presenza o per concordare un eventuale ricevimento online via MSteam.		

DOCENTE: Prof.ssa SONIA QUARCHIONI

PREREQUISITES	Basic notions of management control and accounting systems
LEARNING OUTCOMES	<p>Knowledge and understanding. This course provides the theoretical bases to investigate the role of strategic planning, performance measurement and control systems in designing, implementing and measuring organizational strategies, as well as in sustaining organizational processes. Specifically, this course aims at exploring the main roles (e.g. top management, management accountants, finance) and tools (e.g. profit plan, balanced scorecards) which allow for effective controls and decision-making within organizations. In so doing, students may acquire knowledge on a broad view of strategic planning, performance measurement and control systems and be enlightened on emerging issues of relevance to management accounting.</p> <p>Applying knowledge and understanding. This course provides students with knowledge related to the analysis and use of strategic planning and control systems and, particularly, to the preparation of profit plans and the design of performance measurement systems. Moreover, case studies presented and discussed during the course help students acquiring basic technical skills relevant to careers both in business management and consulting.</p> <p>Making judgments autonomy. This course is expected to enhance the students' capacity to identify and interpret the most significant managerial issues that today managers have to deal with in the business environment. Communication skills. This course will allow students to demonstrate their ability to present their views and develop their dialectical skills during several class and group case discussions.</p> <p>Learning ability. This course is expected to develop students' abilities to analyse in-depth academic and professional literature in the English language, as well as to translate theoretical knowledge in practice through the observation of different organizational contexts.</p>
ASSESSMENT METHODS	The examination will be an oral exam on all the topics of the course. The assessment will be expressed in thirtieths. The exam will be considered sufficient when the students demonstrate to know the basic notions of the course (at least 18/30). 18-21: sufficient; 22-24: more than sufficient; 25-27: fair; 28-29: good; 30: very good; 30 e lode: excellent.
EDUCATIONAL OBJECTIVES	To provide students with notions on the design and implementation of strategic planning, performance measurement and control systems and on emerging issues of relevance to accounting studies and practice. To increase students' awareness about the roles, processes and tools which are relevant for planning and controlling, decision-making and performance evaluation.
TEACHING METHODS	Lectures and case discussions
SUGGESTED BIBLIOGRAPHY	Robert Simons, Performance Measurement and Control Systems for Implementing Strategy, Pearson New International Edition, 2014 (only the chapters indicated by the teacher); Additional materials: academic and professional articles - teaching materials - case studies provided during the course.

SYLLABUS

Hrs	Frontal teaching
2	Financial vs Managerial Accounting: an introduction
2	Management Control Systems and Performance Measurement Systems
4	Performance management systems: strategy, organization design, information flows
4	The levers of control
6	Building a profit plan
8	Performance measurement systems, performance evaluation, incentive systems
4	Emerging issues in management control
6	Case studies discussion