



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Giurisprudenza		
ACADEMIC YEAR	2019/2020		
MASTER'S DEGREE (MSC)	LAW		
SUBJECT	POLITICAL ECONOMICS		
TYPE OF EDUCATIONAL ACTIVITY	B		
AMBIT	20009-Economico e pubblicistico		
CODE	02796		
SCIENTIFIC SECTOR(S)	SECS-P/01		
HEAD PROFESSOR(S)	BATTISTI MICHELE	Professore Ordinario	Univ. di PALERMO
OTHER PROFESSOR(S)			
CREDITS	6		
INDIVIDUAL STUDY (Hrs)	102		
COURSE ACTIVITY (Hrs)	48		
PROPAEDEUTICAL SUBJECTS			
MUTUALIZATION			
YEAR	2		
TERM (SEMESTER)	1° semester		
ATTENDANCE	Not mandatory		
EVALUATION	Out of 30		
TEACHER OFFICE HOURS	BATTISTI MICHELE Wednesday 11:00 13:00 Piazza Bologni, 8 Thursday 11:00 13:00 Piazza Bologni, 8		

DOCENTE: Prof. MICHELE BATTISTI

PREREQUISITES	Basic knowledge of mathematical tools as cartesian axis, line equation. However, these tools will be refreshed at the beginning of the course.
LEARNING OUTCOMES	<p>1) Knowledge and understanding At the end of the course the students will acquire knowledge of the key concepts and of basic models of micro- and macroeconomic theory, and will be able to understand the arguments proposed in any university textbook at the introductory and intermediate level</p> <p>2) Applying knowledge and understanding At the end of the course students will be able to develop a professional approach to the juridical-economic work and will possess adequate competences both to conceive and support topics and to solve problems in the juridical-economic fields of study</p> <p>3) Making judgments At the end of the course students will have acquired the capacity to gather and interpret data and results in order to express autonomous judgments on socioeconomic and juridical issues related to the juridical-economic profession.</p> <p>4) Communication At the end of the course students will be able to communicate in a clear and convincing manner information, ideas, issues and solutions to both specialists and non-specialists.</p> <p>5) Learning skills At the end of the course students will have acquired learning skills that will enable them to pursue in full autonomy further studies in the juridical-economic field.</p>
ASSESSMENT METHODS	Written exam and facultative oral exam. The evaluation of the written exam is in 30/30. The written exam takes 2 hours and consists of a number of questions. Those questions are partly open, partly multiple choices, partly exercises. Each answer is evaluated by a score on a 0-2 scale. The written exam aims at ascertain the understanding of the topics included in the syllabus. The student may be requested to include graphics in the answers. Rigor and clarity in the exposition will contribute to the evaluation. The student, after the evaluation of the written exam, has the possibility to take an oral exam. The criteria for the evaluation are the same as for the written exam. The Commission, in case of a largely insufficient written exam, has the faculty of advising the student not to take the oral exam.
EDUCATIONAL OBJECTIVES	The course in Economics aims at providing the students the capacity to master the main analytical tools developed in the contemporary micro- and macroeconomic theory, aiming at explaining the functioning of a market economy as well as its main problems, the so-called market failures. Furthermore, some practical applications will be presented and their relevance for the law practitioners will be discussed.
TEACHING METHODS	The course is composed of 48 hours of direct classes of teaching and practices
SUGGESTED BIBLIOGRAPHY	Principi di Economia Politica. Teoria ed Evidenza Empirica. Acemoglu, D., Laibson, D. e J.A List, Ed. Pearson 2016 Students may use the International version: Economics, Acemoglu, D., Laibson, D. e J.A List, Ed. Pearson 2015

SYLLABUS

Hrs	Frontal teaching
2	Principles and practice
3	Methods and economic questions
3	Optimization: the best choice
3	Demand, supply and equilibrium
3	Consumers and incentives
2	Firms and incentives
3	Perfect competition and the invisible hand
3	International trade
3	Public goods and externalities
3	The State in the Economy: taxes and regulation
3	Production factors markets
2	Monopoly
3	The wealth of nations: macroeconomic data
3	The aggregate income
3	Economic Growth
3	Why does exist an unequal development?

SYLLABUS

Hrs	Frontal teaching
3	Employment and Unemployment
Hrs	Practice
2	Practices