



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Culture e società
ACADEMIC YEAR	2018/2019
MASTER'S DEGREE (MSC)	COOPERATION AND DEVELOPMENT
INTEGRATED COURSE	INTERNATIONAL ECONOMIC SCENARIOS - APPLIED ECONOMICS - INTEGRATED COURSE
CODE	19771
MODULES	Yes
NUMBER OF MODULES	2
SCIENTIFIC SECTOR(S)	SECS-P/05, SECS-P/06
HEAD PROFESSOR(S)	
OTHER PROFESSOR(S)	<div>ASMUNDO ADAM Professore a contratto Univ. di PALERMO</div> <div>CIPOLLINI ANDREA Professore Ordinario Univ. di PALERMO</div>
CREDITS	9
PROPAEDEUTICAL SUBJECTS	
MUTUALIZATION	
YEAR	1
TERM (SEMESTER)	1° semester
ATTENDANCE	Not mandatory
EVALUATION	Out of 30
TEACHER OFFICE HOURS	<p>ASMUNDO ADAM Tuesday 10:00 12:00 Dipartimento SEAS, Ufficio docente in stanza 117, Ed. 13, primo piano, oppure se necessario via MS Teams, sempre utile prenotarsi. Nei periodi di sospensione e nel secondo semestre il ricevimento potrà svolgersi anche in altri orari via MS Teams, sempre previo appuntamento</p> <p>CIPOLLINI ANDREA Tuesday 15:00 17:00 ufficio del docente, quinto piano Edificio 13, stanza 8</p>

DOCENTE:

PREREQUISITES	Basic knowledge of Microeconomics and Macroeconomics
LEARNING OUTCOMES	<p>Knowledge and Understanding The course aims at exposing students to both basic and advanced topics in Applied Economics with respect to both international, national and regional issues. Students will be able to grasp and critically elaborate on these topics. At the end of the course, students will achieve a firm understanding of the basic and some advanced issues of applied economic analysis, under both static and dynamic dimensions.</p> <p>Autonomy Students will be able to elaborate on the topics discussed in a critical manner during class discussion. They will be able to present the issues discussed in a critical and comparative perspective using the main tools of economic analysis.</p> <p>Communication Abilities Students will be able to analyse and present the main results of scientific economic research and economic policy reports on the topics studied in the course in a synthetic and yet exhaustive style, also to a non-expert audience.</p> <p>Learning Abilities Students will be able to browse/query international, national and regional databases and analyse basic economic data. They will be able to extend their abilities to research on and understand the course topics in international scientific journals and economic reports on economic and social issues.</p>
ASSESSMENT METHODS	<p>The exam will be written for the International Economics module, eventually integrated with oral examination. The Applied Economics module will be oral.</p> <p>As for the Oral exam of Applied Economics, there will be in the discussion of a case study individually assigned by the teacher and concerning the economy of a foreign country, in which the student will be able to apply the instrumental knowledge learned in the course.</p> <p>The exam will be evaluated with regard to:</p> <ul style="list-style-type: none"> - Overall quality of the case study presentation, in terms of communicative effectiveness; - Understanding concepts and synthesis skills - Theoretical and applied background. <p>For each of these three elements, a score from 6 (sufficient, satisfactory) to 10 (excellent) will be awarded, which, in additive form, will represent the overall evaluation on the traditional 18-30/30 scale.</p> <p>Both the International Economics and The Applied Economics exam will then be passed if the student achieves a score higher than or equal to 18/30.</p> <p>Grades 18-20 will certify minimum basic knowledge of language and subject matter and little or no ability to independently apply the acquired tools;</p> <p>A limited ability to apply the acquired basic knowledge will be graded 21-23;</p> <p>Grades 24-26 will be associated to basic knowledge of the main topics and discrete language skills, with limited ability to independently apply the acquired knowledge;</p> <p>Grades 27-29 will be gained through good mastery of the arguments, full ownership of language and the ability to apply the acquired instrumental knowledge autonomously;</p> <p>Grades 30-30 and praise will be given to cases of excellence, characterized by excellent knowledge of the topics discussed and critical ability in the analytical assessment of the cases studied in current and prospective terms.</p>
TEACHING METHODS	There are two modules: Applied Economics and International Economics, each with lectures and classes. As for International Economic Scenarios students are expected to participate to seminars and workshops

**MODULE
APPLIED ECONOMICS**

Prof. ADAM ASMUNDO

SUGGESTED BIBLIOGRAPHY

I materiali didattici di Applied Economics saranno resi disponibili dal docente attraverso il portale www.unipa.it
Le principali fonti statistiche utilizzate per sviluppare e consolidare modelli e metodi di analisi saranno quelle offerte da World Bank, IMF, Eurostat, ECB e, per l'Italia, Istat e Banca d'Italia

Applied Economics handouts will be made available on the unipa.it website.

Main economic statistic data in use will be those issued by the World Bank, International Monetary Fund, Eurostat, European Central Bank and, for Italy, Istat and Banca d'Italia

AMBIT	50603-discipline economiche
INDIVIDUAL STUDY (Hrs)	110
COURSE ACTIVITY (Hrs)	40

EDUCATIONAL OBJECTIVES OF THE MODULE

The Applied Economics module has the objective to expose students to the main issues under debate in applied economics, including national and regional economic growth and economic policies.

Students will be able to understand, critically assess and present these issues according to the standards of the economics profession.

Every session will include class exercises, in order to enhance the students' learning skills.

SYLLABUS

Hrs	Frontal teaching
4	Gross Domestic Product, Value Added
4	National Accounts and the ADAS model
4	Private Consumption
4	Public Consumption
6	Private and Public Investment, interest rates
6	Interest Rates, Financial Markets and Investment Financing
2	Employment and Unemployment. Labour Market and Labour Policy
4	Taxation and Government Expenditure
2	Public Balance and Sovereign Debt
2	Imports and Exports
2	Foreign Direct Investment, Exchange Rates

MODULE INTERNATIONAL ECONOMIC SCENARIOS

Prof. ANDREA CIPOLLINI

SUGGESTED BIBLIOGRAPHY

Applied Economics handouts will be made available on the unipa.it website. Main economic statistic data in use will be those issued by the World Bank, International Monetary Fund, Eurostat, European Central Bank and, for Italy, Istat and Banca d'Italia

As for International Economic Scenarios the textbook suggested is: Krugman, Obstfeld, Meltz: "Economia Internazionale, Pearson eds; moreover, handouts will be made available

AMBIT	21029-Attività formative affini o integrative
INDIVIDUAL STUDY (Hrs)	55
COURSE ACTIVITY (Hrs)	20

EDUCATIONAL OBJECTIVES OF THE MODULE

The course aims to provide a framework for understanding the functioning of the main component of national economic accounts. The open economy component aims to examine the underlying causes of trade flows and capital flows between countries, the dynamics of the exchange rate under normal market conditions and in the event of particularly adverse scenarios.

SYLLABUS

Hrs	Frontal teaching
4	Gross Domestic Product
4	National economic accounts
4	Private consumption
4	Public Consumption
6	Private and Public Investment, Interest Rates
6	Interest Rates, Financial Markets and Investment Financing
2	Employment and Unemployment
2	Labour Market and Labour Policy
2	Taxation, Government Expenditure
2	Public Balance and Sovereign Debt
2	Open Economy: Balance of payments
6	International trade: Comparative Advantage
4	Exchange rate determination: PPP and interest parity models
3	Forecasting exchange rates through regression analysis
2	Forecasting currency crisis: Early Warning Systems
3	international economics exam simulation