



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Economiche, Aziendali e Statistiche		
ACADEMIC YEAR	2018/2019		
BACHELOR'S DEGREE (BSC)	ECONOMIC DEVELOPMENT, INTERNATIONAL COOPERATION AND MIGRATION		
SUBJECT	APPLIED MICRO- AND MACROECONOMICS		
TYPE OF EDUCATIONAL ACTIVITY	A		
AMBIT	50206-istituzioni di economia e politica economica		
CODE	17618		
SCIENTIFIC SECTOR(S)	SECS-P/06		
HEAD PROFESSOR(S)	EPIFANIO ROSALIA	Professore Associato	Univ. di PALERMO
OTHER PROFESSOR(S)			
CREDITS	9		
INDIVIDUAL STUDY (Hrs)	149		
COURSE ACTIVITY (Hrs)	76		
PROPAEDEUTICAL SUBJECTS	04872 - MATHEMATICS		
MUTUALIZATION			
YEAR	1		
TERM (SEMESTER)	2° semester		
ATTENDANCE	Not mandatory		
EVALUATION	Out of 30		
TEACHER OFFICE HOURS	EPIFANIO ROSALIA Wednesday 15:00 - 17:00 Stanza docente 5.13 (V piano ed.13)		

DOCENTE: Prof.ssa ROSALIA EPIFANIO

PREREQUISITES	Concept of function; equation of the line; concept of derivatives and capabilities in solving simple derivatives
LEARNING OUTCOMES	Knowledge and comprehension skills: knowledge of the fundamentals of economic theory and understanding of the micro and macro economic mechanisms Ability to apply knowledge and understanding: ability to apply the knowledge gained to the critical analysis of the main economic phenomena with the use of basic analytical instrumentation. Ability to specify relevant analytical models the issues to be examined. Ability to solve simple exercises micro and macroeconomics. Autonomy of judgement: ability to identify independently the main theoretical arguments to tackle the analysis of the main micro and macroeconomic themes, Ability to highlight the main elements of trade-offs inherent in economic models. Ability to discuss in organic and consistent way the topics studied with the use of terminology and analytical tools specific of matter Ability to use acquired economic knowledge for other courses, specifically about economic policy and subjects in applied economics .
ASSESSMENT METHODS	The assessment is based on two tests, one written and one oral. The written test, which lasts 150 minutes, consists of 3 sections. The questions are structured to ascertain the possession of required skills and abilities. The assessment of the written is expressed with a synthetic judgment: Passed (with evaluation for bands as specified below), passed with reserve, discouraged. For those who pass the written test, the oral test will consist in few questions. Those who have passed with reserve can sit the oral but at the outset must answer questions on basic topics of the program. During the course the students who attend at least 70 per cent of the lectures and classes can make a written intermediary test. The final score is resulting from the consideration of the two exams (three when including the intermediary test) and the evaluation will follow the typical criterion of the score out of thirty.
EDUCATIONAL OBJECTIVES	The course aims to provide students with the foundation for understanding the functioning of the foundations of economic systems and the principles of economic phenomena . The course aims to guide the student to the knowledge and learning of the analytical, methodological and empirical tools needed for the analysis of the behaviour of individual economic agents (microeconomics) and the entire system (macroeconomics) It aims also to promote the understanding of how they can be applied in the analysis of economic development and cooperation scenarios.
TEACHING METHODS	Lectures and exercises that, through the use of traditional methodologies, focus techniques and active student participation, promote the integration between theoretical and applied approaches
SUGGESTED BIBLIOGRAPHY	Testo principale: Sloman, J. e Garrat, D., Elementi di Economia (settima edizione), Il Mulino Testo alternativo: Mankiw, N.G., Principi di Economia, Zanichelli (ultima versione aggiornata) Materiale didattico integrativo di supporto alle esercitazioni sara' fornito durante il corso

SYLLABUS

Hrs	Frontal teaching
1	Objectives of the course and organization
2	Introduction: Principles of economics and models
4	Markets, Supply and Demand
6	Individual and market demand
4	Elasticity
4	Production, costs, revenues, profits
6	Market structure
3	Market failure and public intervention
5	Macroeconomic issues
3	National Product (debate on market functioning, main functions and variables)
3	Money
3	Economic policy
6	IS- LM model
6	International commerce, balance of payment, exchange rate
Hrs	Practice
20	Practice Exercises