



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Economiche, Aziendali e Statistiche		
ACADEMIC YEAR	2018/2019		
BACHELOR'S DEGREE (BSC)	TOURISM STUDIES		
INTEGRATED COURSE	BUSINESS ECONOMICS/ACCOUNTING AND BUDGETING - INTEGRATED COURSE		
CODE	15469		
MODULES	Yes		
NUMBER OF MODULES	2		
SCIENTIFIC SECTOR(S)	SECS-P/07		
HEAD PROFESSOR(S)	RUISI MARCANTONIO	Professore Ordinario	Univ. di PALERMO
OTHER PROFESSOR(S)	PICCIOTTO LOREDANA	Ricercatore	Univ. di PALERMO
	RUISI MARCANTONIO	Professore Ordinario	Univ. di PALERMO
CREDITS	12		
PROPAEDEUTICAL SUBJECTS			
MUTUALIZATION			
YEAR	2		
TERM (SEMESTER)	Annual		
ATTENDANCE	Not mandatory		
EVALUATION	Out of 30		
TEACHER OFFICE HOURS	PICCIOTTO LOREDANA Thursday 9:45 11:45 Ufficio della docente presso il Dipartimento SEAS - Edificio 13, quarto piano, stanza 16. Lo studente può richiedere un ricevimento telematico su piattaforma Microsoft Teams. In ogni caso, deve prenotarsi tramite l'apposita funzionalità sul portale Unipa specificando nelle note il ricevimento richiesto (in presenza o telematico). Verrà seguito l'ordine di prenotazione.		
	RUISI MARCANTONIO Tuesday 10:00 12:00 Ufficio 4.5 piano 4°		

PREREQUISITES	Business Economics= nothing Accounting and financial statements of tourism firms= nothing
LEARNING OUTCOMES	<p>BUSINESS ECONOMICS Acquisition of knowledge and skills for understanding if there are the premises and the basic conditions to start and develop a new company.</p> <p>ACCOUNTING AND FINANCIAL STATEMENTS OF TOURISM FIRMS Acquisition of knowledge and skills for understanding the operation of accounting and preparation of the financial statements. Knowledge of the main accounting records of management, of the financial statements regulated by Italian law and by international accounting standards. Understanding of the specificities of tourism firms and their implications in the accounting records and financial statements.</p> <p>BUSINESS ECONOMICS To be able to: analyse the general and specific conditions of the entrepreneurial success of the firm.</p> <p>ACCOUNTING AND FINANCIAL STATEMENTS OF TOURISM FIRMS To be able to: understand the role of accounting and financial statements in the business administration, linking them to facts and management decisions; make an accounting record of a management operation; manage all phases of accounting for the determination of net income and net assets; draw up a financial statements according to the Italian Civil Code; interpret a financial statement and acquire data for management control analysis.</p> <p>BUSINESS ECONOMICS To develop a critical capacity to verify the effectiveness and efficiency of the company's governance and management.</p> <p>ACCOUNTING AND FINANCIAL STATEMENTS OF TOURISM FIRMS To be able to assess opportunities and implications of keeping the accounts with an appropriate level of information detail, according to the needs of understanding and control of management dynamics and the specific context of the tourist firms.</p> <p>Ability to present the acquired knowledge and to use the technical language of the discipline.</p> <p>Ability to upgrade with the consultation of scientific publications in the field, as well as economic and professional journals. Ability to follow, by using the acquired knowledge in the course, both postgraduate master and advanced courses in the field of study of the disciplines.</p>
ASSESSMENT METHODS	<p>BUSINESS ECONOMICS. Oral examination. Positive evaluation with marks from 18/30 to 30/30</p> <p>ACCOUNTING AND FINANCIAL STATEMENTS OF TOURISM FIRMS: written test and, if requested by the student, oral test for the praise.</p> <p>The exam consists in a final written test which is structured in fifteen open questions and closed questions (multiple choice, true/false, completions, exercises). Its indications are clear and well defined, allowing the comparability. The time available for the test is one hour. The questions concern in a balanced way the three fields in which the discipline has been subdivided (foundations, accounting and financial statements). The score for each question is predetermined during the construction of the test and varies depending on whether the answer is correct, incomplete, wrong or omitted. The scores are the following: 0 = omitted or wrong answer; 0.5 = minimal knowledge of the arguments; 1 = some knowledge, partial completions, significant errors in the solution of the exercises; 1.5 = good knowledge, completions almost correct, slight errors in the solution of the exercises; 2 = full and correct answer, very good knowledge, no errors in the exercises. Final assessment aims to evaluate whether the student has acquired knowledge and understanding of the arguments in program, interpretive competence to autonomously develop an accounting record and, through open questions, appropriate communication skills by using the technical language. The student obtains a sufficient assessment if he/she possesses the basic knowledge and minimal skills to solve the exercises. On request and if the student has achieved the maximum points, he/she can do an oral test for the praise (a question on the topic of the Financial Statements). It is assigned when the student shows an excellent knowledge, an ability to develop connections between topics and good communication skills.</p>
TEACHING METHODS	Lessons

**MODULE
BUSINESS ECONOMICS**

Prof. MARCANTONIO RUISI

SUGGESTED BIBLIOGRAPHY

- Sorci C., Lezioni di Economia Aziendale, II ediz., Giuffrè, Milano, 2015
 - Ruisi M., I consorzi turistici. Problemi economico-aziendali, Giuffrè, Milano, 1999
 "Eventuali studenti non frequentati o lavoratori possono concordare con il docente un programma di studi alternativo".

AMBIT	50039-Discipline economiche, statistiche e giuridiche
INDIVIDUAL STUDY (Hrs)	102
COURSE ACTIVITY (Hrs)	48

EDUCATIONAL OBJECTIVES OF THE MODULE

The main goals of the subject is to develop a mental framework and practical tools to discover and produce information useful to manage a firm (particularly one of the tourist Sector)

SYLLABUS

Hrs	Frontal teaching
4	What a firm is: general definition, principles of governance and management, different types.
2	Determinants of the firm's success. The entrepreneurial values.
2	The firm's governance: different model of governance.
2	Organisational items: the structure (who is responsible/makes what?), the routines of the structure (how the firm works?), the leadership (who decides?).
4	Balance Sheet assets
4	Income statement
6	Financial and economic analysis; margins and ratios (particularly referred to the tourism sector)
2	Cash flow analysis
2	The financial dynamics. Different types of capital
4	Cost Accounting and cost management
4	Break-even analysis
4	Budgeting
4	Budgeting II
4	Consortium in tourism sector

MODULE
ACCOUNTING AND BUDGETING OF TOURISM COMPANIES

Prof.ssa LOREDANA PICCIOTTO

SUGGESTED BIBLIOGRAPHY

- Pozzoli S., Mazzotta R., Contabilita' generale. Tecnica di rilevazione ed esercizi, Franco Angeli, Milano, 2008 [Esclusi: paragrafi 18, 21, 22, 23, 24, 25 e 28 del capitolo 3; capitolo 8 "I finanziamenti non bancari"].
- Ricci P., Jannelli R. e Migliaccio G., Profili gestionali e rilevazioni contabili delle imprese alberghiere, Franco Angeli, Milano, 2007 [Capitolo 3: paragrafo 1; capitolo 4; capitolo 5, esclusi i paragrafi 5.6 e 5.7; capitolo 6, esclusi i paragrafi 6.2 e 6.8].

Materiale didattico integrativo e di aggiornamento fornito dal docente.

AMBIT	50038-Discipline economiche e aziendali
INDIVIDUAL STUDY (Hrs)	102
COURSE ACTIVITY (Hrs)	48

EDUCATIONAL OBJECTIVES OF THE MODULE

Module of Accounting and Financial Statements of tourism firms. The course aims to examine the function of Accounting as part of business information system, its logic and operating methods, and to analyze the Financial Statements according to the norms of the Civil Code and international accounting standards, considering the distinctive features of tourism firms.

SYLLABUS

Hrs	Frontal teaching
3	Tourism firms and subsystems of management. Information system and Accounting. The main data collection procedures. The role of Accounting and Financial Statements in the management of firms.
7	The functioning of the double-entry Bookkeeping. The chart of accounts. Logic and recording mechanisms of management operations. The accounting records of the double-entry .
2	The accounting records of firm's constitution.
10	The accounting records of management operations with particular reference to the specificities of tourism firms: purchases and sales of goods and services, payments of operating debts and collection of receivables, periodic payment of IVA, cost of employees, transactions with banks and loans, use of funds, income taxes. The accounting records relating to the changes in equity: allocation of net profit, coverage of the loss, increases and reductions of share capital.
8	Phases and accounting records necessary for the correct determination of net income. The accounting records of "general closure and reopening" of the accounts.
12	The Financial Statements: institutional purposes; hierarchy of legislative sources; general clause; principles for the preparation; structure and content of its documents; evaluation criteria of balance sheet items (short notes). Specific features of the financial statements of tourism firms.
2	The principles of the tax legislation on the financial statements. The financial statements in abbreviated form and for micro-enterprises.
2	The accompanying documents of the financial statements.
2	The recent evolution of the legislation on the financial statements and the influence of international accounting standards.