



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Economiche, Aziendali e Statistiche		
ACADEMIC YEAR	2017/2018		
BACHELOR'S DEGREE (BSC)	ECONOMICS AND FINANCE		
SUBJECT	INDUSTRIAL ECONOMICS		
TYPE OF EDUCATIONAL ACTIVITY	B		
AMBIT	50183-Economico		
CODE	16113		
SCIENTIFIC SECTOR(S)	SECS-P/06		
HEAD PROFESSOR(S)	FAZIO GIOACCHINO	Professore Associato	Univ. di PALERMO
OTHER PROFESSOR(S)			
CREDITS	8		
INDIVIDUAL STUDY (Hrs)	128		
COURSE ACTIVITY (Hrs)	72		
PROPAEDEUTICAL SUBJECTS	09685 - POLITICAL ECONOMICS 1		
MUTUALIZATION			
YEAR	3		
TERM (SEMESTER)	1° semester		
ATTENDANCE	Not mandatory		
EVALUATION	Out of 30		
TEACHER OFFICE HOURS	FAZIO GIOACCHINO Tuesday 09:00 13:00 DSEAS, edificio 13, quinto piano, ufficio n. 7 Wednesday 12:00 13:30 On line su Microsoft Teams, previo inserimento da parte del docente nel Team del ricevimento. Friday 12:30 13:00 Polo Universitario Territoriale di Trapani		

PREREQUISITES	Knowledge and acquisition of the concepts and methods of "mathematics" and microeconomics.
LEARNING OUTCOMES	<p>Knowledge and understanding Understand the nature of the different market structures (competitive and non-competitive), assessing market structure in terms of efficiency and collective welfare, analysing different models of strategic behavior of enterprises; this with the support of materials and advanced text books as well 'with the deepening of case studies.</p> <p>Applying knowledge and understanding Ability to apply the acquired knowledge and exploit their skills to analyze with reference to the markets, complex problems and interrelations between structures, behaviors and performance. In particular, the student must possess the tools for the analysis of the factors, which affect the organizational choices and the business market.</p> <p>Making judgments Ability to analyse socio-economic problems with an approach that balances the positive and normative aspects of economic sciences; demonstrate independence of judgment in critically interpreting these issues, with particular attention to aspects of scientific and ethical character.</p> <p>Communication skills Being able to communicate and to appropriately express concepts, problems and solutions with regard to the identification of the various economic models and industrial policy choices.</p> <p>Learning skills Acquisition and development of learning skills to improve models and criteria for the analysis of economic problems related to market contexts and to undertake further studies with a high degree of autonomy.</p>
ASSESSMENT METHODS	<p>Written exam + oral exam at the end of the course. Examinations are graded according to a scale ranging from 0 to 30, with 18 as a pass mark. The final vote is the result of the arithmetic mean of the two exams. A "cum laude" may be added to highest grade (30 e lode) as a mention of special distinction. Only who successfully supports and successfully passes the ongoing test (also written) can directly access the oral exam without having to complete the written exam at the end of the course.</p> <p>Both the written exam and the ongoing test provide 10 open-ended questions. The evaluation is formulated on the basis of four criteria: the knowledge of the topics, the analytical skills, the property of language and the ability to apply knowledge to problem solving and the ability to apply knowledge to solve the proposed problems. In particular, 3 questions concern "knowledge and understanding" and are evaluated up to a maximum of 2 points. The remaining 7 questions pertain to "Ability to apply Knowledge and Understanding": 4 questions evaluate the ability to understand and interpret the proposed problems and can be evaluated for up to 3 points, 3 more articulated, which also require reasoning with a graphical representation support, are evaluated for a maximum of 4 points .</p> <p>The oral test, provides for up to 3 questions that tend to determine "making judgment", "learning skills" and "communication skills".</p> <p>The final evaluation will be considered:</p> <p>EXCELLENT (30-30 cum laude): the student will show excellent knowledge of the topics and technical terminology, good analytical skills, and the ability to apply knowledge to problem solving;</p> <p>VERY GOOD (26-29): the student shows good mastery of the subject, full property of language and the ability to apply knowledge to problem solving;</p> <p>GOOD (24-25) if the student will show to have basic knowledge of the main topics, fairly good knowledge of the terminology, limited ability to independently apply the knowledge for problem solving;</p> <p>MORE THAN SUFFICIENT (20-23): the student does not display full mastery of the main arguments but has a good understanding of the same, satisfactory use of terminology, lacks independence in the ability to apply the acquired knowledge;</p> <p>SUFFICIENT (18-19): the student shows minimum basic knowledge of the main issues and the discipline terminology, minimum ability to apply the knowledge acquired;</p> <p>INSUFFICIENT: if the student does not have an acceptable knowledge of the contents of the topics covered in the module.</p>
EDUCATIONAL OBJECTIVES	<p>The course provides an analytical and regulatory advancement of knowledge already acquired during the first year, in the study of micro-economic issues of the course of Economics.</p> <p>In this context, the course provides content mastery and scientific methods of microeconomic for the analysis of market structures, production systems, the firm's behavior and competitive processes.</p> <p>The student also should acquire an interpretative framework to address it useful in the evaluation of industrial policies in the different areas (growth, competitiveness, innovation, etc.).</p>

TEACHING METHODS	Traditional learning methods (lectures, in-depth focus) and active (case studies), involving the integration of practical and theoretical work
SUGGESTED BIBLIOGRAPHY	

SYLLABUS

Hrs	Frontal teaching
4	Introduction and Theory: Overview
5	The Firm and Costs
4	Industry Structure and Performance
6	Market Structures: Competition; Monopolies, Monopsonies and Dominant Firms
8	Market structures: Cartels, Joint Decision Making, Oligopoly;
6	Product Differentiation and Monopolistic Competition
6	Advanced Topics in Pricing; Price Discrimination
4	Strategic Behavior
5	Vertical Integration and Vertical Restrictions
4	Antitrust Laws and Policy; Regulation and Deregulation
4	Information, Advertising and Disclosure
6	Patents and Technological Change
10	Case studies